



## Client deposits from as little as 0%

Our Family Springboard Mortgage helps your client get on the property ladder, or move home, with a deposit from as little as 0%, where a helper(s) provides an interest-earning contribution.



# Client deposits from as little as 0%

The Family Springboard Mortgage allows your client's family or friends to help them secure a mortgage, and earn interest at the same time.

It is available for both first-time buyers and home movers. Options are available for clients with a minimum deposit of 0%.

- ✔ Deposits available from 0% - 9.9%
- ✔ 5.5x income multiples for applicants earning more than £50k
- ✔ Helper(s) receive credit interest at 1.5% over Bank of England base rate
- ✔ Available for first-time buyers or home movers
- ✔ Maximum property value of up to £500,000
- ✔ Term available from 5 - 25 years
- ✔ Fixed for 3 years, moving on to a LifeTime Tracker
- ✔ Borrower retains full rights over the property
- ✔ Helper(s) isn't a guarantor or on mortgage deeds, which protects them from the new stamp duty rules
- ✔ Access to our rate switch process at the end of the term which rewards the intermediary and provides peace of mind to the applicant
- ✔ Ability to recycle the support for other family and friends

*Not available for new build properties*

