



Older Borrowers

- Free standard valuation**
- Fee assisted remortgage legals**
- All products portable
- 5% annual overpayments

Mortgage product	Product code	Max LTV	Interest rate payable	Product features	Reverts to	Repayment type	Min Property Value	Booking fee (payable upfront and non-refundable)	Arrangement fee (may be added to the loan subject to max LTV)	Early repayment charges
2 year discount	DSR566	40%	2.69%	Discounted rate until 30.11.18	SVR	Interest Only & Repayment	£150,000	£199	£799	3% to 30.11.17 2% to 30.11.18
	DSR567	60%	2.99%			Interest Only & Repayment	£200,000			
3 year discount	DSR568	40%	2.69%	Discounted rate until 30.11.19		Interest Only & Repayment	£150,000			3% to 30.11.17 3% to 30.11.18 2% to 30.11.19
	DSR569	60%	2.99%			Interest Only & Repayment	£200,000			
2 year fixed	FXR390	40%	2.99%	Fixed rate until 30.11.18		Interest Only & Repayment	£150,000			3% to 30.11.17 2% to 30.11.18
	FXR390	60%	3.39%			Interest Only & Repayment	£200,000			

Application outside of criteria? We will always take a look

Get in touch



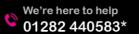


intermediaries@themarsden.co.uk



intermediaries.themarsden.co.uk





GENERAL CRITERIA

APPLICATION

Term Minimum term 5 years

Maximum term 30 years

Loan Size Minimum loan £30,000

Maximum loan £500.000 - if above

please refer

Purpose of Loan Any purpose excluding Tax, VAT,

Gambling, Business Purposes

Debt Maximum £10,000 debt consolidation

Consolidation

Property Value Minimum property value of £150,000

available up to 40% LTV

Minimum property value of £200,000

available up to 60% LTV

All products are available on Repayment Repayment

Method Interest Only or Part and Part

Acceptable Downsizing/Investments/Sale of

Interest Only Background Property.

Repayment

Vehicles

APPLICATION TYPE

Application Purchases, Remortgage & Unencumbered

type **Properties**

Must be the applicants main residence. Residency

APPLICANT

Age Minimum age 55 (primary applicant)

Maximum age 85 (eldest applicant at the end

of the term)

In receipt of pension income, employed Income

income can be considered (referral required) Source

> Income from Property and investment is acceptable if evidenced by SA302's. Please note: Where rental income is needed to

> support the mortgage you must submit an

Agreement in Principle.

Minimum Minimum income £20,000 per application

Income (joint or single).

Affordability Affordability is calculated using the Society's

Older Borrowers affordability calculator -

affordability is stressed at 8.5%.

Income 4.5x (joint or single)

Multiplier

ADVERSE CREDIT

Discharged Bankrupts &

IVA's

Not acceptable

Up to 80% LTV - CCJs & Defaults

Not acceptable within the last 3 years. If more than 3 years ago, acceptable up to a maximum £2,500 subject to explanation

and being satisfied for 12 months prior to

application

Up to 80% LTV - Missed **Payments**

Mortgage, Loans and HP arrears & missed payments =>3 years prior to application, status 1's & 2's accepted. Missed payments with the last 3 years are

not acceptable.

Credit Cards, Mail Order, Utility

commitments =>3 years ago, up to and including status 2's are acceptable. If <3 years prior to application status 2's ok to proceed subject to the commitment being up to date for a minimum of 12 months prior to application. Up to status 3's are ok subject to commitments totalling less than £500 and being up to date for 12 months prior to application.

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