



Professionals

- Free standard valuation**
- Fee assisted remortgage legals**
- All products portable
- 5% annual overpayments

| Mortgage product | Product code | Max LTV | Interest rate payable | Minimum Loan | Product features | Reverts to | Booking fee (payable upfront and non-refundable) | Arrangement fee (maybe added to the loan subject to max LTV) | ERCs (early repayment charges) |
|------------------|--------------|---------|-----------------------|--------------|---|------------|--|--|--------------------------------------|
| 2 year discount | DSP509 | 75% | 2.19% | £50,000 | Discounted rate until 30.09.2018 | SVR | £299 | £699 | 3% to 30.09.2017 2% to 30.09.2018 |
| | DSP510 | 80% | 2.69% | | | | £299 | £699 | |
| 3 year discount | DSP511 | 75% | 2.19% | £50,000 | Discounted rate until 30.09.2019 | | £299 | £699 | 3% to 30.09.2018 2% to 30.09.2019 |
| | DSP512 | 80% | 2.69% | | | | £299 | £699 | |

Notes:

****Fees assisted remortgage legals:** Our free remortgage legal service is available when using the Society's nominated legal firm and we will pay for the standard legal work involved in moving the mortgage to the Society. Your client may incur some costs in redeeming their mortgage. If the mortgage does not complete, no legal costs are incurred.

****Free standard valuation:** Valuation free up to property value of £500k, thereafter a charge will apply. If the mortgage does not complete and the valuation has been carried out, the valuation fee is non-refundable and non-transferrable.

Standard variable rate (SVR): Our current SVR is 5.95%

**Application outside of criteria?
We will always take a look**

Get in touch



(01282) 440583*



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intermediaries.themarsden.co.uk

FOR INTERMEDIARY PROFESSIONALS ONLY

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered in the Financial Services Register under no: 206050. Marsden Building Society is a member of the Building Societies Association, the Financial Services Compensation Scheme and the Financial Ombudsman Service. Principal Office 6-20 Russell Street Nelson Lancashire BB9 7NJ. *Calls will be recorded and may be monitored. 270-16

GENERAL CRITERIA
APPLICATION

| | |
|------------------------|---|
| Maximum LTV | 75% LTV on Interest Only Can be topped up with 5% on repayment to 80% LTV. |
| Acceptable Term | 5- 35 years (up to age 70 or planned retirement, whatever is earlier) |
| Minimum Loan | £50,000 |
| Maximum Loan | £250,000 (if above please refer). |
| Property value | Minimum property value £135,000 |
| Purpose of Loan | House Purchase or Remortgage |
| Affordability | Affordability is stressed on interest only for interest only applications |

APPLICANT

| | |
|---|----|
| Minimum age (at time of application) | 21 |
| Maximum age (at time of application) | 40 |

EMPLOYMENT

| | |
|---|--|
| Employment | Permanent or newly contracted |
| Self Employment | Projections provided by practice based on trading accounts |
| Income | Applicants must be in receipt of earned or self employed income |
| Income Multipliers (joint or single) | Up to £30,000 = 4.5x Up to £50,000 = 5.5x Above £50,000 = 6x |

ACCEPTABLE PROFESSIONS

| | |
|-------------------------------|---|
| Acceptable Professions | Architects Accountants Actuaries Barristers Dentists Engineers Medical Doctors Optometrists Pharmacists Solicitors Vets |
|-------------------------------|---|

INTEREST ONLY

| | |
|-------------------------------------|---|
| Interest Only | Available up to 75% LTV If the loan is accepted on interest only, the loan will revert to repayment after the first product expiry if there is no suitable repayment vehicle in place. |
| Acceptable repayment vehicle | ISA's, Investments, Sale of Property, Bonus led capital repayment, partnership accounts, share portfolio. |

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