

Product guide


Residential Mortgages

Key range highlights

- ▶ Rate reductions across the Help to Buy range
- ▶ Remortgage products available with no product fee, refund of valuation fee (maximum of £630) and free standard remortgage legal service included (England and Wales only)
- ▶ A range of options to assist with affordability
 - Lifetime Trackers from 3.11%
 - 5 year fixed rate products with affordability based on initial rate
- ▶ An innovative range of products to meet your customers' needs
 - DMPs accepted as a monthly commitment on our Help to Buy and DMP range
 - Right to Buy – available at 90% and 100% of the discounted purchase price

New build properties accepted across all products.

Help to Buy and New Build Priority Processing Service - 0330 024 0349

 0333 240 6159 9am to 6pm, Mon to Fri

 enquiries@precisemortgages.co.uk

 0800 131 3180

 precisemortgages.co.uk

   Follow us

Prime Tier 1 - 75% and 80% LTV

| Key criteria | | | | | | |
|---|-------------|-----------|---|---|--|---|
| Acceptable adverse | Loan amount | LTV limit | Term | Applicant | | New build |
| Defaults: 0 in 24 months CCJ: 0 in 24 months Missed mortgage/secured loan arrears: 0 in 12 months, 1 in 36 months (worst status) Unsecured arrears: Not counted but may affect customer's credit score Debt Management Plans (DMPs): Allowed if satisfied over 36 months ago | £1,000,000 | 70% | Minimum: 5 years Maximum: 35 years | Minimum age: 21 years Maximum age: 70, or 75 upon referral where proof of retirement age is supplied Maximum number of applicants: 2 Minimum income: £15,000 (primary applicant) | | Maximum LTV: 85% LTV accepted plus 5% builder incentive, minimum customer contribution 10% for both houses and flats. Offer validity: 6 months, we may extend by a further 3 months. For further information on criteria, please refer to our residential mortgages criteria guide. |
| | £500,000 | 80% | | | | |

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|---------------|----------|-------|-------------|--|--|----------------|--------------|
| 75% | LIBOR Tracker | 2 years | 2.91% | £995 | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | CAP20 |
| | | Lifetime | 3.11% | | | 3% in year 1 2% in years 2 and 3 | LIBOR + 2.81% | CAP21 |
| | 2 year Fixed | 2 years | 3.09% | | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | CAP22 |
| | 3 year Fixed | 3 years | 3.19% | | | 3% in year 1 2% in years 2 and 3 | | CAP23 |
| | 5 year Fixed | 5 years | 3.49% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | CAP24 |
| | | | 3.99% | £0 | Refund of valuation (maximum of £630) + £300 cashback. | CAP25 | | |
| 80% | LIBOR Tracker | 2 years | 3.11% | £995 | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | CAP26 |
| | | Lifetime | 3.51% | | | 3% in year 1 2% in years 2 and 3 | LIBOR + 3.21% | CAP27 |
| | 2 year Fixed | 2 years | 3.49% | | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | CAP28 |
| | 3 year Fixed | 3 years | 3.59% | | | 3% in year 1 2% in years 2 and 3 | | CAP29 |
| | 5 year Fixed | 5 years | 3.79% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | CAP30 |
| | | | 4.29% | £0 | Refund of valuation (maximum of £630) + £300 cashback. | CAP31 | | |

Prime Tier 1 - 85% LTV

| Key criteria | | | | | | |
|---|-------------|-----------|---|---|---|-----------|
| Acceptable adverse | Loan amount | LTV limit | Term | Applicant | | New build |
| Defaults: 0 in 24 months CCJ: 0 in 24 months Missed mortgage/secured loan arrears: 0 in 12 months, 1 in 36 months (worst status) Unsecured arrears: Not counted but may affect customer's credit score Debt Management Plans (DMPs): Allowed if satisfied over 36 months ago | £1,000,000 | 70% | Minimum: 5 years Maximum: 35 years | Minimum age: 21 years Maximum age: 70, or 75 upon referral where proof of retirement age is supplied Maximum number of applicants: 2 Minimum income: £15,000 (primary applicant) | Maximum LTV: 85% LTV accepted plus 5% builder incentive, minimum customer contribution 10% for both houses and flats. Offer validity: 6 months, we may extend by a further 3 months. For further information on criteria, please refer to our residential mortgages criteria guide. | |
| | £500,000 | 80% | | | | |
| | £300,000 | 85% | | | | |

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|---------------|----------|-------|-------------|---|--|----------------|--------------|
| 85% | LIBOR Tracker | 2 years | 3.51% | £995 | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | CAP32 |
| | | Lifetime | 3.81% | | | 3% in year 1 2% in years 2 and 3 | LIBOR + 3.51% | CAP33 |
| | 2 year Fixed | 2 years | 3.79% | | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | CAP34 |
| | 3 year Fixed | 3 years | 3.89% | | | 3% in year 1 2% in years 2 and 3 | | CAP35 |
| | 5 year Fixed | 5 years | 4.19% | £0 | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | CAP36 |
| | | | 4.69% | | Refund of valuation (maximum of £630) + £300 cashback. | | | CAP37 |
| | | | 4.49% | | Available for remortgages only. Refund of valuation (maximum of £630) + free remortgage legal service. Available in England and Wales. Maximum loan size: £500,000. | | REM64 | |
| | | | | | | | | |

Prime Tier 2 - 75% and 80% LTV

| Key criteria | | | | | | |
|---|-------------|-----------|---|---|--|---|
| Acceptable adverse | Loan amount | LTV limit | Term | Applicant | | New build |
| Defaults: 0 in 24 months CCJ: 0 in 24 months Missed mortgage/secured loan arrears: 0 in 12 months, 1 in 36 months (worst status) Unsecured arrears: Not counted but may affect customer's credit score Debt Management Plans (DMPs): Allowed if satisfied over 36 months ago | £1,000,000 | 70% | Minimum: 5 years Maximum: 35 years | Minimum age: 21 years Maximum age: 70, or 75 upon referral where proof of retirement age is supplied | Maximum number of applicants: 2 Minimum income: £15,000 (primary applicant) | Maximum LTV: 85% LTV accepted plus 5% builder incentive, minimum customer contribution 10% for both houses and flats. Offer validity: 6 months, we may extend by a further 3 months. For further information on criteria, please refer to our residential mortgages criteria guide. |

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|---------------|----------|-------|-------------|--|--|----------------|--------------|
| 75% | LIBOR Tracker | 2 years | 3.41% | £995 | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | CAP38 |
| | | Lifetime | 3.61% | | | 3% in year 1 2% in years 2 and 3 | LIBOR + 3.31% | CAP39 |
| | 2 year Fixed | 2 years | 3.59% | | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | CAP40 |
| | 3 year Fixed | 3 years | 3.69% | | | 3% in year 1 2% in years 2 and 3 | | CAP41 |
| | 5 year Fixed | 5 years | 3.99% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | CAP42 |
| | | | 4.49% | £0 | Refund of valuation (maximum of £630) + £300 cashback. | CAP43 | | |
| 80% | LIBOR Tracker | 2 years | 3.61% | £995 | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | CAP44 |
| | | Lifetime | 4.01% | | | 3% in year 1 2% in years 2 and 3 | LIBOR + 3.71% | CAP45 |
| | 2 year Fixed | 2 years | 3.99% | | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | CAP46 |
| | 3 year Fixed | 3 years | 4.09% | | | 3% in year 1 2% in years 2 and 3 | | CAP47 |
| | 5 year Fixed | 5 years | 4.29% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | CAP48 |
| | | | 4.79% | £0 | Refund of valuation (maximum of £630) + £300 cashback. | CAP49 | | |

Prime Tier 2 - 85% LTV

| Key criteria | | | | | | |
|--|-------------|-----------|--------------------------|--|---|--|
| Acceptable adverse | Loan amount | LTV limit | Term | Applicant | | New build |
| Defaults: 0 in 24 months | £1,000,000 | 70% | Minimum: 5 years | Minimum age: 21 years | Maximum age: 70, or 75 upon referral where proof of retirement age is supplied | Maximum LTV: 85% LTV accepted plus 5% builder incentive, minimum customer contribution 10% for both houses and flats. |
| CCJ: 0 in 24 months | £500,000 | 80% | Maximum: 35 years | Maximum number of applicants: 2 | | |
| Missed mortgage/secured loan arrears: 0 in 12 months, 1 in 36 months (worst status) | £300,000 | 85% | | Minimum income: £15,000 (primary applicant) | | Offer validity: 6 months, we may extend by a further 3 months. |
| Unsecured arrears: Not counted but may affect customer's credit score | | | | | | For further information on criteria, please refer to our residential mortgages criteria guide. |
| Debt Management Plans (DMPs): Allowed if satisfied over 36 months ago | | | | | | |

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|---------------|----------|-------|-------------|---|--|----------------|--------------|
| 85% | LIBOR Tracker | 2 years | 4.01% | £995 | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | CAP50 |
| | | Lifetime | 4.31% | | | 3% in year 1 2% in years 2 and 3 | LIBOR + 4.01% | CAP51 |
| | 2 year Fixed | 2 years | 4.29% | | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | CAP52 |
| | 3 year Fixed | 3 years | 4.39% | | | 3% in year 1 2% in years 2 and 3 | | CAP53 |
| | 5 year Fixed | 5 years | 4.69% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | CAP54 |
| | | | 5.19% | £0 | Refund of valuation (maximum of £630) + £300 cashback. | | CAP55 | |
| | | | 4.89% | | Available for remortgages only. Refund of valuation (maximum of £630) + free remortgage legal service. Available in England and Wales. Maximum loan size: £500,000. | | REM65 | |

Almost Prime Tier 3 - 70% and 75% LTV

| Key criteria | | | | | | |
|--|------------------------|------------|---|---|---|-----------|
| Acceptable adverse | Loan amount | LTV limit | Term | Applicant | | New build |
| Defaults: 2 in 24 months (max £1,500 in 12 months, unlimited thereafter) CCJ: 1 in 24 months (max £1,000 in 12 months, or £2,500 in 24 months) Missed mortgage/ secured loan arrears: 1 in 12 months, 3 in 36 months (worst status) Unsecured arrears: Not counted but may affect customer's credit score Debt Management Plans (DMPs): Allowed if satisfied over 36 months ago Applicant must not have any defaults, CCJs or secured arrears recorded in the three months before application. | £1,000,000 £500,000 | 70% 75% | Minimum: 5 years Maximum: 35 years | Minimum age: 21 years Maximum age: 70, or 75 upon referral where proof of retirement age is supplied Maximum number of applicants: 2 Minimum income: £15,000 (primary applicant) | Maximum LTV: 85% LTV accepted plus 5% builder incentive, minimum customer contribution 10% for both houses and flats. Offer validity: 6 months, we may extend by a further 3 months. For further information on criteria, please refer to our residential mortgages criteria guide. | |

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|---------------|---------|-------|-------------|--|--|----------------|--------------|
| 70% | LIBOR Tracker | 2 years | 3.91% | £1,495 | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | CAP56 |
| | 2 year Fixed | | 4.09% | | | | | CAP57 |
| | 3 year Fixed | 3 years | 4.19% | | | 3% in year 1 2% in years 2 and 3 | | CAP58 |
| | 5 year Fixed | 5 years | 4.49% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | CAP59 |
| | | | 4.99% | £0 | Refund of valuation (maximum of £630) + £300 cashback. | CAP60 | | |
| 75% | LIBOR Tracker | 2 years | 4.21% | £1,495 | | 3% in year 1 2% in year 2 | | CAP61 |
| | 2 year Fixed | | 4.39% | | | | CAP62 | |
| | 3 year Fixed | 3 years | 4.49% | | | 3% in year 1 2% in years 2 and 3 | CAP63 | |
| | 5 year Fixed | 5 years | 4.79% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | CAP64 | |
| | | | 5.29% | £0 | Refund of valuation (maximum of £630) + £300 cashback. | CAP65 | | |

Almost Prime Tier 3 - 80% and 85% LTV

| Key criteria | | | | | | |
|--|------------------------------------|-------------------|---|---|---|-----------|
| Acceptable adverse | Loan amount | LTV limit | Term | Applicant | | New build |
| Defaults: 2 in 24 months (max £1,500 in 12 months, unlimited thereafter) CCJ: 1 in 24 months (max £1,000 in 12 months, or £2,500 in 24 months) Missed mortgage/ secured loan arrears: 1 in 12 months, 3 in 36 months (worst status) Unsecured arrears: Not counted but may affect customer's credit score Debt Management Plans (DMPs): Allowed if satisfied over 36 months ago Applicant must not have any defaults, CCJs or secured arrears recorded in the three months before application. | £1,000,000 £500,000 £300,000 | 70% 80% 85% | Minimum: 5 years Maximum: 35 years | Minimum age: 21 years Maximum age: 70, or 75 upon referral where proof of retirement age is supplied Maximum number of applicants: 2 Minimum income: £15,000 (primary applicant) | Maximum LTV: 85% LTV accepted plus 5% builder incentive, minimum customer contribution 10% for both houses and flats. Offer validity: 6 months, we may extend by a further 3 months. For further information on criteria, please refer to our residential mortgages criteria guide. | |

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|---------------|---------|-------|-------------|--|---|--|--------------|
| 80% | LIBOR Tracker | 2 years | 4.41% | £1,495 | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | CAP66 |
| | 2 year Fixed | | 4.79% | | | | | CAP67 |
| | 3 year Fixed | 3 years | 4.89% | | | 3% in year 1 2% in years 2 and 3 | | CAP68 |
| | 5 year Fixed | 5 years | 5.09% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | CAP69 |
| | | | 5.59% | £0 | Refund of valuation (maximum of £630) + £300 cashback. | CAP70 | | |
| 85% | LIBOR Tracker | 2 years | 5.11% | £1,495 | | 3% in year 1 2% in year 2 | | CAP71 |
| | 2 year Fixed | | 5.39% | | | | | CAP72 |
| | 3 year Fixed | 3 years | 5.49% | | | 3% in year 1 2% in years 2 and 3 | CAP73 | |
| | 5 year Fixed | 5 years | 5.79% | | | Refund of valuation (maximum of £630) + £300 cashback. Available for remortgages only. Refund of valuation (maximum of £630) + free remortgage legal service. Available in England and Wales. Maximum loan size: £500,000. | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | CAP74 |
| | | | 6.29% | | CAP75 | | | |
| | | | 5.99% | £0 | REM66 | | | |

Almost Prime Tier 4 - 70% and 75% LTV

| Key criteria | | | | | | |
|--|------------------------|------------|---|---|---|-----------|
| Acceptable adverse | Loan amount | LTV limit | Term | Applicant | | New build |
| Defaults: 2 in 24 months (max £1,500 in 12 months, unlimited thereafter) CCJ: 1 in 24 months (max £1,000 in 12 months, or £2,500 in 24 months) Missed mortgage/ secured loan arrears: 1 in 12 months, 3 in 36 months (worst status) Unsecured arrears: Not counted but may affect customer's credit score Debt Management Plans (DMPs): Allowed if satisfied over 36 months ago Applicant must not have any defaults, CCJs or secured arrears recorded in the three months before application. | £1,000,000 £500,000 | 70% 75% | Minimum: 5 years Maximum: 35 years | Minimum age: 21 years Maximum age: 70, or 75 upon referral where proof of retirement age is supplied Maximum number of applicants: 2 Minimum income: £15,000 (primary applicant) | Maximum LTV: 85% LTV accepted plus 5% builder incentive, minimum customer contribution 10% for both houses and flats. Offer validity: 6 months, we may extend by a further 3 months. For further information on criteria, please refer to our residential mortgages criteria guide. | |

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|---------------|---------|-------|-------------|--|--|----------------|--------------|
| 70% | LIBOR Tracker | 2 years | 4.41% | £1,495 | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | CAP76 |
| | 2 year Fixed | | 4.59% | | | | | CAP77 |
| | 3 year Fixed | 3 years | 4.69% | | | 3% in year 1 2% in years 2 and 3 | | CAP78 |
| | 5 year Fixed | 5 years | 4.99% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | CAP79 |
| | | | 5.49% | £0 | Refund of valuation (maximum of £630) + £300 cashback. | CAP80 | | |
| 75% | LIBOR Tracker | 2 years | 4.71% | £1,495 | | 3% in year 1 2% in year 2 | | CAP81 |
| | 2 year Fixed | | 4.89% | | | | | CAP82 |
| | 3 year Fixed | 3 years | 4.99% | | | 3% in year 1 2% in years 2 and 3 | | CAP83 |
| | 5 year Fixed | 5 years | 5.29% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | CAP84 | |
| | | | 5.79% | £0 | Refund of valuation (maximum of £630) + £300 cashback. | CAP85 | | |

Almost Prime Tier 4 - 80% and 85% LTV

| Key criteria | | | | | | |
|---|------------------------------------|-------------------|---|---|---|-----------|
| Acceptable adverse | Loan amount | LTV limit | Term | Applicant | | New build |
| Defaults: 2 in 24 months (max £1,500 in 12 months, unlimited thereafter) CCJ: 1 in 24 months (max £1,000 in 12 months, or £2,500 in 24 months) Missed mortgage/secured loan arrears: 1 in 12 months, 3 in 36 months (worst status) Unsecured arrears: Not counted but may affect customer's credit score Debt Management Plans (DMPs): Allowed if satisfied over 36 months ago Applicant must not have any defaults, CCJs or secured arrears recorded in the three months before application. | £1,000,000 £500,000 £300,000 | 70% 80% 85% | Minimum: 5 years Maximum: 35 years | Minimum age: 21 years Maximum age: 70, or 75 upon referral where proof of retirement age is supplied Maximum number of applicants: 2 Minimum income: £15,000 (primary applicant) | Maximum LTV: 85% LTV accepted plus 5% builder incentive, minimum customer contribution 10% for both houses and flats. Offer validity: 6 months, we may extend by a further 3 months. For further information on criteria, please refer to our residential mortgages criteria guide. | |

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|---------------|---------|-------|-------------|--|---|--|--------------|
| 80% | LIBOR Tracker | 2 years | 4.91% | £1,495 | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | CAP86 |
| | 2 year Fixed | | 5.29% | | | | | CAP87 |
| | 3 year Fixed | 3 years | 5.39% | | | 3% in year 1 2% in years 2 and 3 | | CAP88 |
| | 5 year Fixed | 5 years | 5.59% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | CAP89 |
| | | | 6.09% | £0 | Refund of valuation (maximum of £630) + £300 cashback. | CAP90 | | |
| 85% | LIBOR Tracker | 2 years | 5.61% | £1,495 | | 3% in year 1 2% in year 2 | CAP91 | |
| | 2 year Fixed | | 5.89% | | | | CAP92 | |
| | 3 year Fixed | 3 years | 5.99% | | | 3% in year 1 2% in years 2 and 3 | CAP93 | |
| | 5 year Fixed | 5 years | 6.29% | | | Refund of valuation (maximum of £630) + £300 cashback. Available for remortgages only. Refund of valuation (maximum of £630) + free remortgage legal service. Available in England and Wales. Maximum loan size: £500,000. | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | CAP94 |
| | | | 6.79% | | CAP95 | | | |
| | | | 6.49% | £0 | REM67 | | | |

Near Prime Tier 5 - 70% and 75% LTV

| Key criteria | | | | | | |
|---|-------------|-----------|---|---|--|---|
| Acceptable adverse | Loan amount | LTV limit | Term | Applicant | | New build |
| Defaults: 5 in 24 months CCJ: 3 in 24 months Missed mortgage/secured loan arrears: 1 in 12 months, 3 in 36 months (worst status) Unsecured arrears: Not counted but may affect customer's credit score Debt Management Plans (DMPs): Allowed if satisfied over 36 months ago Applicant must not have any defaults, CCJs or secured arrears recorded in the three months before application. | £1,000,000 | 70% | Minimum: 5 years Maximum: 35 years | Minimum age: 21 years Maximum age: 70, or 75 upon referral where proof of retirement age is supplied Maximum number of applicants: 2 Minimum income: £15,000 (primary applicant) | | Maximum LTV: 80% LTV accepted plus 5% builder incentive, minimum customer contribution 15% for both houses and flats. Offer validity: 6 months, we may extend by a further 3 months. For further information on criteria, please refer to our residential mortgages criteria guide. |
| | £500,000 | 75% | | | | |

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-------|---------------|---------|-------|--|--|------------------------------|----------------|--------------|
| 70% | LIBOR Tracker | 2 years | 4.71% | £1,495 | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | CAP96 |
| | 2 year Fixed | | 4.89% | | | | | CAP97 |
| | 3 year Fixed | 3 years | 4.99% | | 3% in year 1 2% in years 2 and 3 | CAP98 | | |
| | 5 year Fixed | 5 years | 5.29% | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | CAP99 | | |
| 5.79% | | | £0 | Refund of valuation (maximum of £630) + £300 cashback. | CAR01 | | | |
| 75% | LIBOR Tracker | 2 years | 5.01% | £1,495 | | 3% in year 1 2% in year 2 | | CAR02 |
| | 2 year Fixed | | 5.19% | | | | CAR03 | |
| | 3 year Fixed | 3 years | 5.29% | | 3% in year 1 2% in years 2 and 3 | CAR04 | | |
| | 5 year Fixed | 5 years | 5.59% | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | CAR05 | | |
| 6.09% | | | £0 | Refund of valuation (maximum of £630) + £300 cashback. | CAR06 | | | |

Near Prime Tier 5 - 80% LTV

| Key criteria | | | | | | |
|---|-------------|-----------|---|---|--|---|
| Acceptable adverse | Loan amount | LTV limit | Term | Applicant | | New build |
| Defaults: 5 in 24 months CCJ: 3 in 24 months Missed mortgage/secured loan arrears: 1 in 12 months, 3 in 36 months (worst status) Unsecured arrears: Not counted but may affect customer's credit score Debt Management Plans (DMPs): Allowed if satisfied over 36 months ago Applicant must not have any defaults, CCJs or secured arrears recorded in the three months before application. | £1,000,000 | 70% | Minimum: 5 years Maximum: 35 years | Minimum age: 21 years Maximum age: 70, or 75 upon referral where proof of retirement age is supplied Maximum number of applicants: 2 Minimum income: £15,000 (primary applicant) | | Maximum LTV: 80% LTV accepted plus 5% builder incentive, minimum customer contribution 15% for both houses and flats. Offer validity: 6 months, we may extend by a further 3 months. For further information on criteria, please refer to our residential mortgages criteria guide. |
| | £500,000 | 80% | | | | |

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|---------------|---------|-------|-------------|--|--|----------------|--------------|
| 80% | LIBOR Tracker | 2 years | 5.21% | £1,495 | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | CAR07 |
| | 2 year Fixed | | 5.59% | | | | | CAR08 |
| | 3 year Fixed | 3 years | 5.69% | | | 3% in year 1 2% in years 2 and 3 | | CAR09 |
| | 5 year Fixed | 5 years | 5.89% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | CAR10 |
| | | | 6.39% | £0 | Refund of valuation (maximum of £630) + £300 cashback. | CAR11 | | |

Debt Management Plan (DMP) Range

| Key criteria | | | | | | |
|--|-------------|-----------|---|---|--|--|
| Acceptable adverse | Loan amount | LTV limit | Term | Applicant | | Important information |
| Defaults: 0 in 24 months CCJ: 0 in 24 months Missed mortgage/secured loan/rent arrears: 0 in 12 months, 1 in 36 months (worst status) Unsecured arrears: Not counted but may affect customer's credit score | £500,000 | 75% | Minimum: 5 years Maximum: 35 years | Minimum age: 21 years Maximum age: 70, or 75 upon referral where proof of retirement age is supplied | Maximum number of applicants: 2 Minimum income: £15,000 (primary applicant) | <ul style="list-style-type: none"> ▶ For DMPs satisfied over 36 months ago standard lending policy will apply. For active DMPs and those satisfied less than 36 months ago, the following rules apply: ▶ DMP must have been active for a minimum of 12 months. ▶ If the DMP is active at application stage, 12 months proof of payments must be provided by the DMP provider or evidenced on bank statements. |

Tier 1

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|--------------|---------|-------|-------------|------------------|--|----------------|--------------|
| 75% | 2 year Fixed | 2 years | 3.39% | £995 | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | DMP47 |
| | 5 year Fixed | 5 years | 3.79% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | DMP48 |

Tier 2

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|--------------|---------|-------|-------------|------------------|--|----------------|--------------|
| 75% | 2 year Fixed | 2 years | 3.89% | £995 | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | DMP49 |
| | 5 year Fixed | 5 years | 4.29% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | DMP50 |

DMP submission requirements

For active DMP cases we will require the following:

- ▶ Reference from the DMP provider confirming:
 - Date of agreement
 - Amount outstanding
 - Details of all creditors including lender, account number, payment, balance
 - Confirmation that the last 12 months' payments have been paid on time when due.
 - If a full reference is not available, conduct can be validated by 12 months' bank statements and confirmation from the DMP provider of the date of the agreement, amount outstanding and a list of debt included.

Debt Management Plan (DMP) Range

| Key criteria | | | | | | |
|--|-------------|-----------|---|---|--|-----------------------|
| Acceptable adverse | Loan amount | LTV limit | Term | Applicant | | Important information |
| Defaults: 2 in 24 months (max £1,500 in 12 months, unlimited thereafter) CCJ: 1 in 24 months (max £1,000 in 12 months, or £2,500 in 24 months) Missed mortgage/secured loan/rent arrears: 1 in 12 months, 3 in 36 months (worst status) Unsecured arrears: Not counted but may affect customer's credit score Applicant must not have any defaults, CCJs or secured arrears recorded in the three months before application. | £500,000 | 75% | Minimum: 5 years Maximum: 35 years | Minimum age: 21 years Maximum age: 70, or 75 upon referral where proof of retirement age is supplied Maximum number of applicants: 2 Minimum income: £15,000 (primary applicant) | <ul style="list-style-type: none"> ▶ For DMPs satisfied over 36 months ago standard lending policy will apply. For active DMPs and those satisfied less than 36 months ago, the following rules apply: ▶ DMP must have been active for a minimum of 12 months. ▶ If the DMP is active at application stage, 12 months proof of payments must be provided by the DMP provider or evidenced on bank statements. | |

Tier 3

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|--------------|---------|-------|-------------|------------------|--|----------------|--------------|
| 75% | 2 year Fixed | 2 years | 4.69% | £1,495 | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | DMP51 |
| | 5 year Fixed | 5 years | 5.09% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | DMP52 |

Tier 4

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|--------------|---------|-------|-------------|------------------|--|----------------|--------------|
| 75% | 2 year Fixed | 2 years | 5.19% | £1,495 | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | DMP53 |
| | 5 year Fixed | 5 years | 5.59% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | DMP54 |

DMP submission requirements

For active DMP cases we will require the following:

- ▶ Reference from the DMP provider confirming:
 - Date of agreement
 - Amount outstanding
 - Details of all creditors including lender, account number, payment, balance
 - Confirmation that the last 12 months' payments have been paid on time when due.
 - If a full reference is not available, conduct can be validated by 12 months' bank statements and confirmation from the DMP provider of the date of the agreement, amount outstanding and a list of debt included.

Debt Management Plan (DMP) Range

| Key criteria | | | | | | |
|--|-------------|-----------|---|---|--|-----------------------|
| Acceptable adverse | Loan amount | LTV limit | Term | Applicant | | Important information |
| Defaults: 5 in 24 months CCJ: 3 in 24 months Missed mortgage/secured loan/rent arrears: 1 in 12 months, 3 in 36 months (worst status) Unsecured arrears: Not counted but may affect customer's credit score Applicant must not have any defaults, CCJs or secured arrears recorded in the three months before application. | £500,000 | 75% | Minimum: 5 years Maximum: 35 years | Minimum age: 21 years Maximum age: 70, or 75 upon referral where proof of retirement age is supplied Maximum number of applicants: 2 Minimum income: £15,000 (primary applicant) | <ul style="list-style-type: none"> ▶ For DMPs satisfied over 36 months ago standard lending policy will apply. For active DMPs and those satisfied less than 36 months ago, the following rules apply: ▶ DMP must have been active for a minimum of 12 months. ▶ If the DMP is active at application stage, 12 months proof of payments must be provided by the DMP provider or evidenced on bank statements. | |

Tier 5

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|--------------|---------|-------|-------------|------------------|--|----------------|--------------|
| 75% | 2 year Fixed | 2 years | 5.49% | £1,495 | | 3% in year 1 2% in year 2 | LIBOR + 4.62% | DMP55 |
| | 5 year Fixed | 5 years | 5.89% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | DMP56 |

DMP submission requirements

For active DMP cases we will require the following:

- ▶ Reference from the DMP provider confirming:
 - Date of agreement
 - Amount outstanding
 - Details of all creditors including lender, account number, payment, balance
 - Confirmation that the last 12 months' payments have been paid on time when due.
 - If a full reference is not available, conduct can be validated by 12 months' bank statements and confirmation from the DMP provider of the date of the agreement, amount outstanding and a list of debt included.

All products shown below are available for new build properties on the Help to Buy, Help to Buy London, and Help to Buy Wales Shared Equity Schemes. Maximum loan and LTV are determined by the amount of the equity loan.

| Key criteria | | | | | | | |
|---|-------------|-----------|---|---|---|-----------|--|
| Acceptable adverse | Loan amount | LTV limit | Term | Applicant | | New build | |
| Defaults: 0 in 24 months CCJ: 0 in 24 months Missed mortgage/secured loan arrears: 0 in 12 months, 1 in 36 months (worst status) Unsecured arrears: Not counted but may affect customer's credit score Debt Management Plans (DMPs): Allowed if satisfied over 36 months ago | £450,000 | 75% | Minimum: 5 years Maximum: 35 years | Minimum age: 21 years Maximum age: 70, or 75 upon referral where proof of retirement age is supplied Maximum number of applicants: 2 Minimum income: £15,000 (primary applicant) | Deposit: Minimum customer contribution of 5%, with a builder's deposit of up to 5% also accepted. Offer validity: 6 months, we may extend by a further 3 months. For further information on criteria, please refer to our residential mortgages criteria guide. | | |

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|---------------|---------|-------|-------------|-------------------------------------|--|----------------|--------------|
| 75% | LIBOR Tracker | 2 years | 3.75% | £0 | Refund of valuation (maximum £630). | 3% in year 1 2% in year 2 | LIBOR + 4.71% | HBA25 |
| | 2 year Fixed | 2 years | 3.74% | £995 | | 3% in year 1 2% in year 2 | | HBA26 |
| | 3 year Fixed | 3 years | 3.84% | | | 3% in year 1 2% in years 2 and 3 | | HBA27 |
| | 5 year Fixed | 5 years | 4.19% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | HBA28 |

All products shown below are available for new build properties on the Help to Buy, Help to Buy London, and Help to Buy Wales Shared Equity Schemes. Maximum loan and LTV are determined by the amount of the equity loan.

| Key criteria | | | | | | | |
|--|-------------|-----------|---|---|---|-----------|--|
| Acceptable adverse | Loan amount | LTV limit | Term | Applicant | | New build | |
| Defaults: 2 in 24 months (max £1,500 in 12 months, unlimited thereafter) CCJ: 1 in 24 months (max £1,000 in 12 months, or £2,500 in 24 months) Missed mortgage/secured loan arrears: 1 in 12 months, 3 in 36 months (worst status) Unsecured arrears: Not counted but may affect customer's credit score Debt Management Plans (DMPs): Active and recently satisfied (within last 36 months) allowed. See box below for full details. Applicant must not have any defaults, CCJs or secured arrears recorded in the three months before application. | £450,000 | 75% | Minimum: 5 years Maximum: 35 years | Minimum age: 21 years Maximum age: 70, or 75 upon referral where proof of retirement age is supplied Maximum number of applicants: 2 Minimum income: £15,000 (primary applicant) | Deposit: Minimum customer contribution of 5%, with a builder's deposit of up to 5% also accepted. Offer validity: 6 months, we may extend by a further 3 months. For further information on criteria, please refer to our residential mortgages criteria guide. | | |

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|---------------|---------|-------|-------------|-------------------------------------|--|----------------|--------------|
| 75% | LIBOR Tracker | 2 years | 4.56% | £495 | Refund of valuation (maximum £630). | 3% in year 1 2% in year 2 | LIBOR + 5.21% | HBA29 |
| | 2 year Fixed | 2 years | 4.74% | £1,495 | | 3% in year 1 2% in year 2 | | HBA30 |
| | 3 year Fixed | 3 years | 4.84% | | | 3% in year 1 2% in years 2 and 3 | | HBA31 |
| | 5 year Fixed | 5 years | 5.29% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | HBA32 |

Acceptable Debt Management Plans (DMPs)

- ▶ For DMPs satisfied over 36 months ago standard lending policy will apply.
- ▶ For active DMPs and those satisfied less than 36 months ago, the following rules apply:
 - DMP must have been active for a minimum of 12 months.
 - If the DMP is active at application stage, 12 months proof of payments must be provided by the DMP provider or evidenced on bank statements.

DMP submission requirements

For active DMP cases we will require the following:

- ▶ Reference from the DMP provider confirming:
 - Date of agreement
 - Amount outstanding
 - Details of all creditors including lender, account number, payment, balance
 - Confirmation that the last 12 months' payments have been paid on time when due.
 - If a full reference is not available, conduct can be validated by 12 months' bank statements and confirmation from the DMP provider of the date of the agreement, amount outstanding and a list of debt included.

All products shown below are available for new build properties on the Help to Buy, Help to Buy London, and Help to Buy Wales Shared Equity Schemes. Maximum loan and LTV are determined by the amount of the equity loan.

| Key criteria | | | | | | | |
|---|-------------|-----------|---|---|---|-----------|--|
| Acceptable adverse | Loan amount | LTV limit | Term | Applicant | | New build | |
| Defaults: 5 in 24 months CCJ: 3 in 24 months Missed mortgage/ secured loan arrears: 1 in 12 months, 3 in 36 months (worst status) Unsecured arrears: Not counted but may affect customer's credit score Debt Management Plans (DMPs): Active and recently satisfied (within last 36 months) allowed. See box below for full details. Applicant must not have any defaults, CCJs or secured arrears recorded in the three months before application. | £450,000 | 75% | Minimum: 5 years Maximum: 35 years | Minimum age: 21 years Maximum age: 70, or 75 upon referral where proof of retirement age is supplied Maximum number of applicants: 2 Minimum income: £15,000 (primary applicant) | Deposit: Minimum customer contribution of 5%, with a builder's deposit of up to 5% also accepted. Offer validity: 6 months, we may extend by a further 3 months. For further information on criteria, please refer to our residential mortgages criteria guide. | | |

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|---------------|---------|-------|-------------|-------------------------------------|--|----------------|--------------|
| 75% | LIBOR Tracker | 2 years | 4.76% | £495 | Refund of valuation (maximum £630). | 3% in year 1 2% in year 2 | LIBOR + 5.21% | HBA33 |
| | 2 year Fixed | 2 years | 4.94% | £1,495 | | 3% in year 1 2% in year 2 | | HBA34 |
| | 3 year Fixed | 3 years | 5.04% | | | 3% in year 1 2% in years 2 and 3 | | HBA35 |
| | 5 year Fixed | 5 years | 5.49% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | HBA36 |

Acceptable Debt Management Plans (DMPs)

- ▶ For DMPs satisfied over 36 months ago standard lending policy will apply.
- ▶ For active DMPs and those satisfied less than 36 months ago, the following rules apply:
 - DMP must have been active for a minimum of 12 months.
 - If the DMP is active at application stage, 12 months proof of payments must be provided by the DMP provider or evidenced on bank statements.

DMP submission requirements

For active DMP cases we will require the following:

- ▶ Reference from the DMP provider confirming:
 - Date of agreement
 - Amount outstanding
 - Details of all creditors including lender, account number, payment, balance
 - Confirmation that the last 12 months' payments have been paid on time when due.
 - If a full reference is not available, conduct can be validated by 12 months' bank statements and confirmation from the DMP provider of the date of the agreement, amount outstanding and a list of debt included.

| Key criteria | | | | | | |
|---|-------------|-----------|--------------------------|--|---|--|
| Acceptable adverse | Loan amount | LTV limit | Term | Applicant | | Right to Buy |
| Defaults: 0 in 24 months | £500,000 | 75% | Minimum: 5 years | Minimum age: 21 years | 70, or 75 upon referral where proof of retirement age is supplied | Maximum LTV: Maximum lending available at up to 90% and 100% of the discounted purchase price (plus lender fees). This is subject to the loan not exceeding 75% of the open market value of the property, as determined by one of our panel surveyors Property details: We can lend on the following: - Purchase only - Houses only - England only |
| CCJ: 0 in 24 months | £1,000,000 | 70% | Maximum: 35 years | Maximum age: | | |
| Missed mortgage/secured loan/rent arrears: 0 in 12 months, 1 in 36 months (worst status) | | | | Maximum number of applicants: 2 | | |
| Unsecured arrears: Not counted but may affect customer's credit score | | | | Minimum income: £15,000 (primary applicant) | | |
| Debt Management Plans (DMPs): Allowed if satisfied over 36 months ago | | | | | | |

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|--------------|---------|-------|-------------|---|--|----------------|--------------|
| 75% | 2 year Fixed | 2 years | 5.39% | £0 | Available up to 100% of the discounted purchase price (plus lender fees). | 3% in year 1 2% in year 2 | LIBOR + 4.62% | RTB19 |
| | 5 year Fixed | 5 years | 5.79% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | RTB20 |
| | 2 year Fixed | 2 years | 4.89% | | Available up to 90% of the discounted purchase price (plus lender fees). | 3% in year 1 2% in year 2 | | RTB21 |
| | 5 year Fixed | 5 years | 5.29% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | RTB22 |

| Key criteria | | | | | | |
|---|-------------|-----------|---|---|--|--------------|
| Acceptable adverse | Loan amount | LTV limit | Term | Applicant | | Right to Buy |
| Defaults: 2 in 24 months (max £1,500 in 12 months, unlimited thereafter) CCJ: 1 in 24 months (max £1,000 in 12 months, or £2,500 in 24 months) Missed mortgage/ secured loan/rent arrears: 1 in 12 months, 3 in 36 months (worst status) Unsecured arrears: Not counted but may affect customer's credit score Debt Management Plans (DMPs): Allowed if satisfied over 36 months ago Applicant must not have any defaults, CCJs or secured arrears recorded in the three months before application. | £500,000 | 75% | Minimum: 5 years Maximum: 35 years | Minimum age: 21 years Maximum age: 70, or 75 upon referral where proof of retirement age is supplied Maximum number of applicants: 2 Minimum income: £15,000 (primary applicant) | Maximum LTV: Maximum lending available at up to 90% and 100% of the discounted purchase price (plus lender fees). This is subject to the loan not exceeding 75% of the open market value of the property, as determined by one of our panel surveyors Property details: We can lend on the following: - Purchase only - Houses only - England only | |

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|--------------|---------|-------|-------------|---|--|----------------|--------------|
| 75% | 2 year Fixed | 2 years | 6.79% | £0 | Available up to 100% of the discounted purchase price (plus lender fees). | 3% in year 1 2% in year 2 | LIBOR + 5.12% | RTB23 |
| | 5 year Fixed | 5 years | 7.19% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | RTB24 |
| | 2 year Fixed | 2 years | 6.29% | | Available up to 90% of the discounted purchase price (plus lender fees). | 3% in year 1 2% in year 2 | | RTB25 |
| | 5 year Fixed | 5 years | 6.69% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | RTB26 |

| Key criteria | | | | | | |
|---|-------------|-----------|---|---|--|--------------|
| Acceptable adverse | Loan amount | LTV limit | Term | Applicant | | Right to Buy |
| Defaults: 5 in 24 months CCJ: 3 in 24 months Missed mortgage/ secured loan/rent arrears: 1 in 12 months, 3 in 36 months (worst status) Unsecured arrears: Not counted but may affect customer's credit score Debt Management Plans (DMPs): Allowed if satisfied over 36 months ago Applicant must not have any defaults, CCJs or secured arrears recorded in the three months before application. | £500,000 | 75% | Minimum: 5 years Maximum: 35 years | Minimum age: 21 years Maximum age: 70, or 75 upon referral where proof of retirement age is supplied Maximum number of applicants: 2 Minimum income: £15,000 (primary applicant) | Maximum LTV: Maximum lending available at up to 90% and 100% of the discounted purchase price (plus lender fees). This is subject to the loan not exceeding 75% of the open market value of the property, as determined by one of our panel surveyors Property details: We can lend on the following: - Purchase only - Houses only - England only | |

| LTV | Product type | Term | Rate | Product fee | Product features | ERC | Reversion rate | Product code |
|-----|--------------|---------|-------|-------------|---|--|----------------|--------------|
| 75% | 2 year Fixed | 2 years | 7.09% | £0 | Available up to 100% of the discounted purchase price (plus lender fees). | 3% in year 1 2% in year 2 | LIBOR + 5.12% | RTB27 |
| | 5 year Fixed | 5 years | 7.49% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | RTB28 |
| | 2 year Fixed | 2 years | 6.59% | | Available up to 90% of the discounted purchase price (plus lender fees). | 3% in year 1 2% in year 2 | | RTB29 |
| | 5 year Fixed | 5 years | 6.99% | | | 3% in years 1 and 2 2% in years 3 and 4 1% in year 5 | | RTB30 |

Our Packager Panel

You can submit a residential mortgage case to us direct or through one of our approved packagers, who are listed below. From time to time, select packagers will have access to exclusive residential and/or buy to let mortgage products.

| | | | |
|---|--|---|--|
|  | <p>3mc ☎ 0161 962 7800 🌐 www.3-mc.com</p> |  | <p>Connect for Intermediaries ☎ 01708 676 135 🌐 www.connectbrokers.co.uk</p> |
|  | <p>Active Investments ☎ 0118 945 2288 🌐 www.active-investments.co.uk</p> |  | <p>Manor Mortgages ☎ 01275 399 203 🌐 www.manormortgages.com</p> |
|  | <p>AToM ☎ 01403 272 625 🌐 www.atomltd.co.uk</p> |  | <p>Mortgage Trading ☎ 0113 200 8768 🌐 www.mortgagetrading.co.uk</p> |
|  | <p>Brightstar ☎ 01277 500 900 🌐 www.brightstarhub.co.uk</p> |  | <p>Positive Lending ☎ 0845 260 7511 🌐 www.positivelending.co.uk</p> |
|  | <p>Brilliant Solutions ☎ 01792 277 555 🌐 www.brilliantolutions.co.uk</p> |  | <p>Residential Home Loans ☎ 01273 495 420 🌐 www.rhluk.co.uk</p> |
|  | <p>Buy to Let Club ☎ 01276 601 041 🌐 www.buytoletclub.com</p> |  | <p>Solent Mortgage Services ☎ 01329 245 800 🌐 www.sms-uk.co.uk</p> |
|  | <p>Complete FS ☎ 023 8045 6999 🌐 www.complete-fs.co.uk</p> |  | <p>TFC Homeloans ☎ 08456 444 222 🌐 www.tfchomeloans.com</p> |

| Employment rules |
|--|
| <p>Employed - Applicants must normally have been in their current job on a permanent basis and for a minimum of 3 months, with 12 months continuous employment. Applicant must supply the last 3 months' payslips and most recent P60.</p> <p>Self-employed</p> <ul style="list-style-type: none"> ▶ Accept 1 year's accounts or, SA302/Tax Calculation in addition to HMRC tax year overview; ▶ No minimum trading period. <p>We reserve the right to ask for additional accounting information at the discretion of our underwriters.</p> <p>Acceptable income</p> <ul style="list-style-type: none"> ▶ For sole traders we will accept net profit; ▶ For partnerships we will accept their share of the net profit. <p>Please note, the overall affordability for sole traders and partnerships can be increased by adding their share of the following business expenses (where detailed on the accounts):</p> <ul style="list-style-type: none"> ▶ Room(s) used as an office; ▶ Spouse's income. <p>For limited companies we will accept their share of:</p> <ul style="list-style-type: none"> ▶ Director's remuneration; ▶ Dividends; ▶ Director's car allowance; ▶ Director's pension payments. <p>Pension</p> <p>Personal/occupational/state pension income is not accepted as a sole source of income but may be considered as an additional income. See the residential mortgages criteria guide for further information.</p> |

| Valuation and assessment fee scale | | | | | |
|--|------------------------------|--------------------------------------|-----------------|------------------------------|--------------------------------------|
| NEW! Minimum property value outside London reduced to £50,000 (£150,000 inside London). | | | | | |
| Valuation up to | Valuation and assessment fee | Homebuyers report and assessment fee | Valuation up to | Valuation and assessment fee | Homebuyers report and assessment fee |
| £100,000 | £370 | £570 | £500,000 | £630 | £1,045 |
| £150,000 | £410 | £600 | £600,000 | £695 | £1,105 |
| £200,000 | £445 | £650 | £700,000 | £750 | £1,155 |
| £250,000 | £465 | £705 | £800,000 | £810 | £1,205 |
| £300,000 | £485 | £770 | £900,000 | £920 | £1,255 |
| £350,000 | £525 | £815 | £1,000,000 | £975 | £1,405 |
| £400,000 | £560 | £900 | £1,000,000 + | Refer to the criteria guide | Refer to the criteria guide |
| £450,000 | £590 | £955 | | | |

| Procurations fee | |
|---|-------|
| As a guide we pay procurations fees to your chosen Network, Club or Packager within 10 working days. You may receive your payment sooner or later depending on when your chosen submission route distribute their procurations fees to you. | |
| Procurations fee: | 0.50% |

| Other fees | | | |
|--|------|-------------------------------|------|
| Telegraphic transfer fee | £35 | Post offer product switch fee | £120 |
| Redemption administration fee | £120 | | |
| <ul style="list-style-type: none"> ▶ Please refer to 'Tariff of mortgage charges' document for full details. A downloadable version is available on the Precise Mortgages website under 'Document downloads' ▶ All fees include VAT (where applicable) | | | |

| Allowable payment method |
|---|
| Capital & Interest |
| Legal representation |
| Full details of our conveyancing options can be found at precisemortgages.co.uk/Residential/Conveyancer |
| Free standard remortgage legal service |
| <p>If the applicant(s) select products which include the free standard remortgage legal service, please be aware that this service is provided by Goldsmith Williams. The standard legal work to remortgage their property will be carried out at no cost to them. Any additional legal work will not be included, this will include:</p> <ul style="list-style-type: none"> ▶ any charges or fees relating to any non-standard work that Goldsmith Williams has to carry out, such as dealing with a change of name on the title deeds, a transfer of equity or the rectification of a defective title; ▶ any fees such as mining or any other unusual search fees or fees for first registration of the title at the Land Registry; ▶ any fees or charges payable in respect of a leasehold property under the terms of the lease such as the fee payable to the landlord or managing agent for registering the mortgage with the landlord or his agent; ▶ any charges or fees relating to the repayment of any credit as specified in the Mortgage Offer. <p>Goldsmith Williams will give the applicant(s) a quotation for any additional work before it is carried out.</p> |

| Definitions |
|--|
| <p>First time buyers - We define a first time buyer as any applicant who has not owned a UK property in the last 18 months. Additional verification may be required if the applicant is currently renting.</p> <p>New build - We define new build as a property that has never been occupied.</p> <p>Right to Buy - Right to Buy (RTB) provides individuals with the opportunity to buy their social housing property at a discounted market price, providing they meet the scheme eligibility requirements. Visit https://righttobuy.gov.uk/ for more information on eligibility.</p> |

| Help to Buy: Shared Equity Scheme |
|--|
| <p>Before submitting an application on this product you should ensure your customer is aware of the implications of taking a shared equity loan as part of the financing of the purchase of their home. Payments will be required on the Shared Equity loan after five years in addition to the repayments on the loan the customer takes with us. Your customer should consider how they will repay this loan and understand that if house prices go up the amount they have to repay as part of the Shared Equity loan will go up. For further information on the Help to Buy shared equity loan scheme your customer should go to: www.gov.uk/affordable-home-ownership-schemes/help-to-buy-equity-loans and ensure they fully understand how the scheme works.</p> |

| LIBOR Trackers and the Reversion Rate |
|---|
| <p>LIBOR Trackers and the reversion rate are variable rates that are linked to 3 month LIBOR and will change quarterly on 12 March, 12 June, 12 September, 12 December. Please note if this date falls on a non-working day then the LIBOR rate will be taken on the previous working day.</p> <p>All of our LIBOR tracker products have a floor. This means that if LIBOR were to fall to 0.00% or less the rate payable will be 0.00% plus the agreed set percentage above LIBOR. This means that the rate payable will never go below 0.00% plus the additional percentage rate of the tracker mortgage.</p> |

Contact details



Jamie Pritchard Head of Sales

Call Jamie if you would like to discuss our wide range of residential and buy to let mortgage products.

✉ jamie.pritchard@precisemortgages.co.uk ☎ 07931 172422



Kevin Beale National Sales Manager - New Builds

Call Kevin, or our **New Build Priority Processing Service** on **0330 024 0349** to discuss new build specific enquiries.

✉ kevin.beale@precisemortgages.co.uk ☎ 07901 712467



Richard Keen Head of Key Accounts

Call Richard if you are a member of a Network or Club and would like to discuss our wide range of residential and buy to let mortgage products.

✉ richard.keen@precisemortgages.co.uk ☎ 07930 236340



Daniel Watson National Sales Manager

Call Daniel if you would like to discuss the products and services we offer and you are in the following postcode areas - BN, BR, CR, CT, DA, GU, KT, ME, PO, RG, RH, SE, SL, SM, SO, SW, TN, TW.

✉ daniel.watson@precisemortgages.co.uk ☎ 07825 723591

Contact details



Rory Cleary Business Development Manager

Call Rory if you would like to discuss the products and services we offer and you are in the following postcode areas - AL, E, EC, EN, HA, HP, IG, LU, N, NW, RM, SG, SS, UB, W, WC, WD.

✉ rory.cleary@precisemortgages.co.uk

☎ 07880 250212



Matt Yates Business Development Manager

Call Matt if you would like to discuss the products and services we offer and you are in the following postcode areas - CB, CM, CO, IP, NR, PE.

✉ matt.yates@precisemortgages.co.uk

☎ 07825 546740



Ian Scarrott Business Development Manager

Call Ian if you would like to discuss the products and services we offer and you are in the following postcode areas - BB, BL, CH, CW, FY, L, M, OL, PR, SK, ST, WA, WN.

✉ ian.scarrott@precisemortgages.co.uk

☎ 07867 448975



Stephen Wrigley Business Development Manager

Call Stephen if you would like to discuss the products and services we offer and you are in the following postcode areas - BA, BS, CF, EX, GL, NP, OX, SA, SN, TA.

✉ stephen.wrigley@precisemortgages.co.uk

☎ 07796 945995



Claire Aston Business Development Manager

Call Claire if you would like to discuss the products and services we offer and you are in the following postcode areas - B, CV, DY, HR, SY, TF, WR, WS, WV.

✉ claire.aston@precisemortgages.co.uk

☎ 07769 282302



Chris Dolan Business Development Manager

Call Chris if you would like to discuss the products and services we offer and you are in the following postcode areas - BD, CA, DH, DL, HG, HU, HX, LS, NE, SR, TS, YO.

✉ chris.dolan@precisemortgages.co.uk

☎ 07769 282332

Get in touch with our intermediary support team

☎ 0800 116 4385 9am to 6pm, Mon to Fri ✉ enquiries@precisemortgages.co.uk



Follow us

🖨 0800 131 3180

🌐 precisemortgages.co.uk

We can provide literature in large print, Braille and audio. Please ask us for this leaflet in an alternative format if you need it.