

Product Code Changes

Tuesday 24th October



We have listened to your feedback about the complexity of the current rate sheet and we are delighted to announce that from 25th October 2017 we will be simplifying and streamlining it.

What does it mean to me?

From 25th October 2017, Woolwich Traditional (residential) and Trinity (Buy-to-Let) codes will be removed from our purchase and remortgage rate sheet.

Therefore, for the following application types, sufficient codes must be obtained from the Product Sanctions team:

Purchase (including Porting) & Remortgage

Residential (Woolwich Traditional)

- Porting is the only application type that will be affected. For either porting with or without further borrowing, a sanctions code will be required, as a BRM equivalent code for the customers' existing Woolwich Traditional will be needed.

Buy-to-Let (Trinity)

- If a customer is an existing SPV customer and is looking to purchase an additional property a trinity equivalent code from the product sanctions team will be required.
- If a customer is looking to purchase a Single Property Multi Unit (SPMU) a trinity equivalent code from the product sanctions team will be required.
- If a customer is porting their existing Trinity BTL mortgage to a new property with or without further borrowing, then an ILP equivalent code for the customers' existing trinity mortgage will be required from the product sanctions team.

Rate Switch, Further Advance & Post-Contract Variations

For both our existing Trinity and Woolwich Traditional customers, further advances, rate switches and PCVs will continue as normal, as both Woolwich Traditional product codes and Trinity product codes will still be available on our EMC Reward rate sheet.

What do you need to do differently?

You will need to contact your Barclays support team to request a mirrored rate product in the scenarios above.