

From Thursday 12th April, the rates for our Capital Choice Plus product options are **decreasing**.

Product specifications

Interest rates – Without cashback			
	Current rate	New rate	Effective date
MER	5.03%	4.94%	12/04/2018
AER	5.15%	5.05%	12/04/2018
APR	5.22%	5.12%	12/04/2018

Interest rates – With cashback			
	Current rate	New rate	Effective date
MER	5.38%	5.28%	12/04/2018
AER	5.51%	5.41%	12/04/2018
APR	5.58%	5.48%	12/04/2018

Lending criteria	
Minimum age	60 SL + JL
Maximum age	75
Minimum property value	£70,000
Maximum property value	£5m
Minimum release	£15,000
Maximum loan:	£1,500,000
Features and fees	
Drawdown	No
Valuation fee	No
Arrangement fee	£0
Interest payments	No
Capital repayments	Yes (up to 10% p.a)
Fixed ERCs	Yes

LTVs				
Current LTVs		New LTVs		Effective date
55	N/A	55		
56	N/A	56		
57	N/A	57		
58	N/A	58		
59	N/A	59		
60	28.00%	60		
61	29.00%	61		
62	30.00%	62		
63	31.00%	63		
64	32.00%	64		
65	33.00%	65		
66	34.00%	66		
67	35.00%	67		
68	36.00%	68		
69	37.00%	69		
70	38.00%	70		
71	39.00%	71		
72	40.00%	72		
73	41.00%	73		
74	42.00%	74		
75	43.00%	75		
76	N/A	76		
77	N/A	77		
78	N/A	78		
79	N/A	79		
80	N/A	80		
81	N/A	81		
82	N/A	82		
83	N/A	83		
84	N/A	84		
85	N/A	85		
86	N/A	86		
87	N/A	87		
88	N/A	88		
89	N/A	89		
90+	N/A	90+		

Cashback

Deal	Effective from	End date
3% of the loan amount subject to a minimum release of at least £35,000		