

From Thursday 12th April, the interest rates on the Capital Choice plans will be **decreased**.

## Product specifications

### Interest rates – Without cashback

	Current rate	New rate	Effective date
<b>MER</b>	4.64%	4.59%	12/04/2018
<b>AER</b>	4.74%	4.69%	12/04/2018
<b>APR</b>	4.81%	4.76%	12/04/2018

### Interest rates – With cashback

	Current rate	New rate	Effective date
<b>MER</b>	5.07%	5.02%	12/04/2018
<b>AER</b>	5.19%	5.14%	12/04/2018
<b>APR</b>	5.26%	5.21%	12/04/2018

### Lending criteria

Minimum age	55 SL + JL
Maximum age	95
Minimum property value	£70,000
Maximum property value	£5m
Minimum release	£15,000
Maximum loan:	£1,500,000

### Features and fees

Drawdown	No
Valuation fee	No
Arrangement fee	£0
Interest payments	No
Capital repayments	Yes (up to 10% p.a)
Fixed ERCs	Yes

### LTVs

Current LTVs		New LTVs		Effective date
55	20.00	55		
56	21.00	56		
57	22.00	57		
58	23.00	58		
59	24.00	59		
60	25.00	60		
61	26.00	61		
62	27.00	62		
63	28.00	63		
64	29.00	64		
65	30.00	65		
66	31.00	66		
67	32.00	67		
68	33.00	68		
69	34.00	69		
70	35.00	70		
71	36.00	71		
72	37.00	72		
73	38.00	73		
74	39.00	74		
75	40.00	75		
76	41.00	76		
77	42.00	77		
78	43.00	78		
79	44.00	79		
80	45.00	80		
81	46.00	81		
82	47.00	82		
83	48.00	83		
84	49.00	84		
85	50.00	85		
86	51.00	86		
87	52.00	87		
88	53.00	88		
89	54.00	89		
90+	55.00	90+		

### Cashback

Deal	Effective from	End date
3% of the loan amount subject to a minimum release of at least £35,000		