

Equity Release – Interest rates

Date issued: Thursday 4 April 2019 Live date: Monday 8 April 2019	Applicable to: Interest rates	Contact: Aviva Equity Release Consultant
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Headlines

From Monday 8 April 2019 interest rates will decrease or remain the same on:

- New Business
- Additional Borrowing
- Reserve Release

New Business and pipeline applications

New Business

- All pre-sales illustrations produced on or after Monday 8 April 2019 will automatically be processed using the new interest rates
- All applications received on or after Monday 8 April 2019 will be processed as per the Flex-Tool submitted and based on normal Flex-Tool rules being applied

Expired Cases

- If a case expires on or after Monday 8 April 2019, and a new offer is required, this will be issued on new interest rates.

Additional Borrowing

From Monday 8 April 2019 additional borrowing interest rates are decreasing by 0.21% on the Lifestyle Flexible Option, Lifestyle Lump Sum Max and all products closed to new business.

Illustrations

- All illustrations produced on or after Monday 8 April 2019 will automatically be processed using the new interest rates

Applications

- All additional borrowing applications received on or after Monday 8 April 2019 will be processed on the new interest rates

Expired Cases

- If a case expires after Monday 8 April 2019, and a new offer is required, this will be issued on the new interest rates.

Reserve Release

Lifestyle Flexible Option (LFO) and Cash Reserve Option (CRO)

From Monday 8 April 2019 interest rates charged on reserve releases on the LFO and CRO will also change.

	With Inheritance Guarantee	Without Inheritance Guarantee
LFO	4.76%	4.59%
CRO	N/A	4.59%

- Reserve release interest rates are decreasing by **0.21%**
- The new rate will be used on all reserve release requests from Monday 8 April 2019
- The interest rate will be based on the day the reserve release is requested, it will not be based on the day the money is paid/ released.