

RISK ALERT

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CORONAVIRUS RELATED SCAMS

Fraudsters are exploiting the spread of COVID-19 coronavirus to facilitate various types of fraud and cyber crime.

Since February 2020, the National Fraud Intelligence Bureau (NFIB) has identified 21 reports of fraud where Coronavirus was mentioned, with victim losses totalling over £800k. Ten of these reports were made by victims that attempted to purchase protective face masks from fraudulent sellers. Reporting numbers are expected to rise as the virus continues to spread across the world.

Fraudsters are also sending out coronavirus-themed phishing emails in an attempt to trick people into opening malicious attachments or revealing sensitive personal and financial details.

Some of the other tactics we've identified from victim reports:

- Fraudsters purporting to be from research organisation's affiliated with the Centers for Disease Control and Prevention (CDC) and the World Health Organisation (WHO) contact potential victims over email. They claim to be able to provide the recipient with a list of coronavirus infected people in their area. In order to access this information, the victim needs to click on a link, which leads to a malicious website, or is asked to make a payment in Bitcoin.

Watch out for scam messages:

Don't click on the links or attachments in suspicious emails, and never respond to unsolicited messages and calls that ask for your personal or financial details.

Shopping online:

If you're making a purchase from a company or person you don't know and trust, carry out some research first, and ask a friend or family member for advice before completing the purchase. If you decide to go ahead with the purchase, use a credit card if you have one, as most major credit card providers insure online purchases.

For more information on how to shop online safely, visit: www.actionfraud.police.uk/shoponlinesafely

Protect your devices from the latest threats:

Always install the latest software and app updates to protect your devices from the latest threats. For information on how to update your devices, please visit: www.ncsc.gov.uk/guidance/securing-your-devices

For more information on cyber and crime insurance, please contact us on **01273 477 784** or email info@baonline.co.uk



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