

Buy-to-let mortgages



1 May 2020

Portfolio product switch guide

Ideal for landlords looking to switch to a new product who:

- Have four or more mortgaged buy-to-let properties
- Are limited companies and limited liability partnerships
- Have houses in multiple occupation and multi-unit blocks
- Have properties in England, Wales and Scotland

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🌐 www.paragonbank.co.uk



Key criteria

- All products are subject to availability of funds and withdrawal at any time
- After the fixed period, if the mortgage is interest only, it may be converted to capital and interest repayment, subject to 28 days' written notice
- Please refer to the Mortgage Conditions for full details
- The ERC is calculated based on the balance at the time of redemption

Single self-contained units (SSC)

Fixed rates from 3.55%

LTV	Product type and term	Initial rate	Product fee	Early redemption charge (ERC)	Reversion rate	APRC	Product code
75%	2 year fixed	3.55%	0.50%	3% for 2 years	4.95% Paragon SVR	4.90%	TRP036 / BTP036
	2 year fixed	3.70%	NIL	3% for 2 years	4.95% Paragon SVR	4.90%	TRP037 / BTP037
	5 year fixed	3.60%	1.00%	5% for years 1 & 2 4% for years 3 & 4 3% for year 5	4.20% Paragon SVR less 0.75%	4.20%	TRP042 / BTP042
	5 year fixed	3.80%	NIL	5% for years 1 & 2 4% for years 3 & 4 3% for year 5	4.20% Paragon SVR less 0.75%	4.20%	TRP043 / BTP043
80%	2 year fixed	3.90%	NIL	3% for 2 years	4.95% Paragon SVR	4.90%	TRP038 / BTP038
	5 year fixed	3.95%	0.50%	5% for years 1 and 2 4% for years 3 and 4 3% for year 5	4.20% Paragon SVR less 0.75%	4.20%	TRP044 / BTP044

Discounted SVR rate

LTV	Product type and term	Initial rate	Product fee	Early redemption charge (ERC)	Reversion rate	APRC	ICR rate	Product code
80%	12 month discount	3.95% Paragon SVR less 1.00%	NIL	None	4.95% Paragon SVR	5.00%	5.50%	TRP052 / BTP052



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HMOs / Multi-unit blocks (MUB)

Fixed rates from 3.65%

LTV	Product type and term	Initial rate	Product fee	Early redemption charge (ERC)	Reversion rate	APRC	Product code
75%	2 year fixed	3.65%	0.50%	3% for 2 years	4.95% Paragon SVR	4.90%	TRP039 / BTP039
	2 year fixed	3.80%	NIL	3% for 2 years	4.95% Paragon SVR	4.90%	TRP040 / BTP040
	5 year fixed	3.70%	1.00%	5% for years 1 and 2 4% for years 3 and 4 3% for year 5	4.20% Paragon SVR less 0.75%	4.20%	TPR045 / BTP045
	5 year fixed	3.90%	NIL	5% for years 1 & 2 4% for years 3 & 4 3% for year 5	4.20% Paragon SVR less 0.75%	4.20%	TRP046 / BTP046
80%	2 year fixed	3.95%	0.50%	3% for 2 years	4.95% Paragon SVR	5.00%	TRP041 / BTP041
	5 year fixed	3.99%	1.00%	5% for years 1 & 2 4% for years 3 & 4 3% for year 5	4.20% Paragon SVR less 0.75%	4.30%	TRP047 / BTP047

Discounted SVR rate

LTV	Product type and term	Initial rate	Product fee	Early redemption charge (ERC)	Reversion rate	APRC	ICR rate	Product code
80%	12 month discount	3.95% Paragon SVR less 1.00%	NIL	None	4.95% Paragon SVR	5.00%	5.50%	TRP052 / BTP052

General Information

Standard Variable Rate (SVR)

A Standard Variable Rate (SVR) is a type of mortgage interest rate set by us. The SVR for our buy-to-let mortgages is published on our website and can be varied from time to time in accordance with the mortgage conditions. A copy of the mortgage conditions can be found on the documents page of our website www.paragonbank.co.uk

Fees


Name of charge	What is this charge for?	How much is the charge?
Product fee	This fee can be added to the loan but is excluded from LTV calculation.	See individual product details

How to apply


- Login or register on our website at www.paragonbank.co.uk/buy-to-let/account-manager
- Call us on 0345 849 4060
- Contact your intermediary who can arrange this for you

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