

Buy to Let Limited Edition

Remortgage only

May 2020



5 Year Fixed														
	LTV	Initial Rate (up to £300,000)	Rental Calc (140%x)	Comp Fee	Initial Rate (up to £300,000)	Rental Calc (140%x)	Comp Fee (Free Valuation)	Initial Rate (above £300,000)	Rental Calc (140%x)	Comp Fee	Initial Rate (above £300,000)	Rental Calc (140%x)	Comp Fee (Free Valuation)	Reversion Rates (LMR +)
pepper48	70%	3.55%	3.55%	£1,995	3.70%	3.70%	£1,995	3.55%	3.55%	£2,995	3.70%	3.70%	£2,995	4.00%
	75%	3.75%	3.75%		3.90%	3.90%		3.75%	3.75%		3.90%	3.90%		4.25%
ERC	4%, 4%, 3%, 3%, 2%													
Application fee	£135													

We offer free standard legals across our remortgage range using our nominated solicitors.
 For clients wishing to select a firm from our wider panel at their cost, we apply a 0.01% reduction to the initial rate.
 For Free Valuation products: One free standard valuation for properties valued up to £499,999.

LMR = 1.50%
 Effective for all new business from 21 January 2020

Key Criteria							
Credit Criteria		Applicant		Loan Size		Property Value	
Unsecured Arrears:	Fixed term - None in the last 6 months Revolving credit - Missed payments considered	Age:	Minimum 21 years; Maximum 85 years (at end of term)	Min:	£25,001	Min:	£70,000
Bankruptcy/IVA:	Discharged > 6 years ago	Min Income:	£30,000 per application (rental income cannot be the principal income source. Rental income from the security property must also be excluded)	Max:	£750,000		
Repossessions:	None in last 6 years	Max Applicants:	2	Repayment		Term	
				Capital & Interest; Interest Only		Min:	5 years
						Max:	35 years