Buy to Let Limited Edition

Remortgage only 1

May 2020	Olliy													loney
	5 Year Fixed													
	LTV	Initial Rate (up to £300,000)	Rental Calc (140%x)	Comp Fee	Initial Rate (up to £300,000)	Rental Calc (140%x)	Comp Fee (Free Valuation)	Initial Rate (above £300,000)	Rental Calc (140%x)	Comp Fee	Initial Rate (above £300,000)	Rental Calc (140%x)	Comp Fee (Free Valuation)	Reversion Rates (LMR +)
pepper 48	70%	3.55%	3.55%	- £1,995	3.70%	3.70%	- £1,995	3.55%	3.55%	- £2,995	3.70%	3.70%	– £2,995	4.00%
	75%	3.75%	3.75%		3.90%	3.90%		3.75%	3.75%		3.90%	3.90%		4.25%
ERC	4%, 4%, 3%, 3%, 2%													
Application fee	£135													

We offer free standard legals across our remortgage range using our nominated solicitors.

For clients wishing to select a firm from our wider panel at their cost, we apply a 0.01% reduction to the initial rate.

For Free Valuation products: One free standard valuation for properties valued up to £499,999.

LMR = 1.50% Effective for all new business from 21 January 2020

Key Criteria									
Credit Criteria		Applicant		Loan Size	Property Value				
Unsecured Arrears:	Fixed term - None in the last 6 months Revolving credit - Missed payments considered	Age: Min Income:	Minimum 21 years; Maximum 85 years (at end of term) £30,000 per application (rental income cannot be the principal income source. Rental income from the	Min: £25,001 Max: £750,000	Min: £70,000				
Bankruptcy/IVA:	Discharged > 6 years ago		security property must also be excluded)	Repayment	Term				
Repossessions:	None in last 6 years	Max Applicants:	2	Capital & Interest; Interest Only	Min: 5 years Max: 35 years				

Aimed at Professional intermediaries only; not for public distribution. Pepper Money is a trading name of Pepper Money Limited, a private limited company registered in England and Wales under Company Number 11279253, with its registered office at Harman House, 1 George Street, Uxbridge, London UB8 1QQ. Pepper Money Limited is authorised and regulated by the Financial Conduct Authority under Firm Registration Number 811609.

