

Limited Company Buy to Let Limited Edition

Remortgage only

May 2020



5 Year Fixed														
	LTV	Initial Rate (up to £200,000)	Rental Calc (125%x)	Comp Fee	Initial Rate (up to £200,000)	Rental Calc (125%x)	Comp Fee (Free Valuation)	Initial Rate (above £200,000)	Rental Calc (125%x)	Comp Fee	Initial Rate (above £200,000)	Rental Calc (125%x)	Comp Fee (Free Valuation)	Reversion Rates (LMR +)
pepper48	70%	3.65%	3.65%	£1,995	3.80%	3.80%	£1,995	3.65%	3.65%	£2,995	3.80%	3.80%	£2,995	4.00%
	75%	3.85%	3.85%		4.00%	4.00%		3.85%	3.85%		4.00%	4.00%		4.25%
ERC	4%, 4%, 3%, 3%, 2%													
Application fee	£135													

For Free Valuation products: One free standard valuation for properties valued up to £499,999.

LMR = 1.50%

Effective for all new business from 21 January 2020

Key Criteria							
Credit Criteria		Applicant		Loan Size		Property Value	
Debt Management Plan:	Considered if settled over 12 months ago	Age:	Minimum 21 years; Maximum 85 years (at end of term)	Min:	£25,001	Min:	£70,000
Bankruptcy/IVA:	Discharged > 6 years ago	Min Income:	£30,000 per application (no foreign currency income. 100% of secondary income accepted)	Max:	£1m up to 75% LTV		
Repossessions:	None in last 6 years	Max Applicants:	4	Repayment		Term	
		Employed:	Minimum of 6 months in current job and not in probation. Evidence of employment history is required to cover the last 12 months	Capital & Interest; Interest Only		Min:	5 years
		Self Employed:	Must have been in their current business for a minimum of 12 months			Max:	35 years