

## **FA12 Family Assist Parental AVM option 3 year discount**

### Highlights

Designed for first time buyers who require assistance from family to help with their first house purchase deposit.

- A discount of -1.75% from our Standard Variable Rate, currently 4.74%, giving a pay rate of 2.99% for 3 years, but which will not go below a floor of 2.99% for this period
- Followed by the Society's Standard Variable Rate (SVR) currently 4.74%
- The overall cost for comparison is 4.4% APRC
- Parents or grandparents can use up to 60% of the value of their own property to help their child/grandchild onto the housing ladder.
- Up to 100% on applicants purchase price (overall 80% LTV with collateral charge on parent's property)
- An AVM valuation will be undertaken on parents property with this product
- Repayment only
- Minimum loan amount £25,000 / Maximum loan amount £500,000
- ERC: 1.5% year 1; 1% year 2; 0.5% year 3
- No upfront application fee
- Product fee on completion £850
- Valuation fee on sliding scale for both properties
- Valuation required on additional security taken on parents property
- Minimum age 18 / No upper age limit
- Maximum loan term 40 years
- Lend across whole of England and Wales
- Source product via: Mortgage Brain, Trigold(Iress) & Twenty7Tec.
- We accept online submissions via our Broker online system

For more details visit: [bucksbs.co.uk/intermediaries](https://bucksbs.co.uk/intermediaries)

**This is for intermediary use only**

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