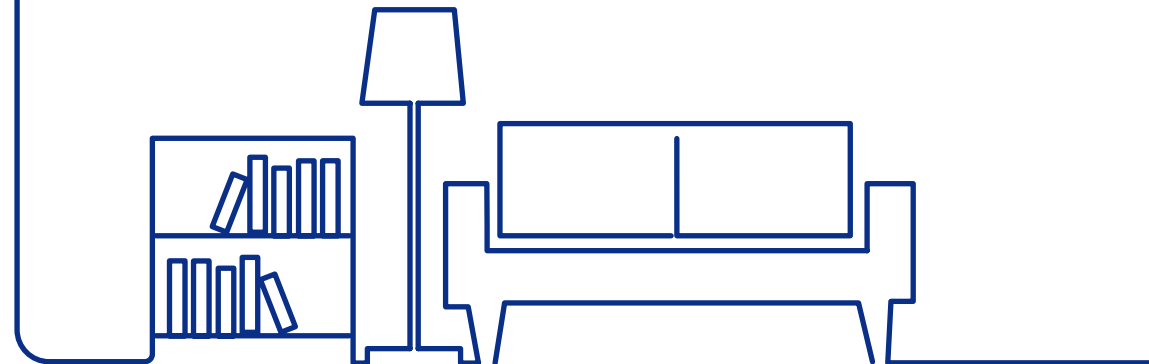


# BUY TO LET PRODUCT GUIDE

4th November 2021

- ✓ 2 year rates from 2.79%
- ✓ 5 year rates from 2.94%
- ✓ Up to 80% LTV
- ✓ Loans available up to £1m
- ✓ HMO/MUBs and Expat ranges
- ✓ Up to 20 properties and £4m on Vida portfolio
- ✓ SPVs accepted across all BTL ranges
- ✓ Wide range of fee options available at 75% LTV



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# BUY TO LET TIERS



CREDIT STATUS		VIDA 1	VIDA 2	VIDA 3	VIDA 4
Combined CCJs and defaults	Number last 24 months	0	0	1 above £250	2 above £250
	Registered	0 in the last 48 months	0 in the last 36 months	0 above £250 in the last 18 months	0 above £250 in the last 6 months
Value of Unsatisfied CCJs		0	0	£2500	£5000
Missed Mortgage / Secured Payments*		0 in the last 36 months	0 in the last 12 months	0 in the last 12 months	0 in the last 6 months
Unsecured Missed Payments in the last 6 months	Number	1	1	2	3
	Combined Value	£50	£100	£150	£250

\*Worst status of 2 in the last 24 months

- Debt Management Plan/Debt Arrangement Schemes may be considered at Underwriter discretion - subject to satisfactory affordability and conduct checks.
- Bankruptcy/IVA/DRO/Trust Deed discharged over 6 years.
- Previous Repossession in last 10 years not acceptable.

# FEE SAVER & FLEX



## FEE SAVER FEATURES & BENEFITS

- ✓ For properties valued up to £500,000, one free standard valuation and a refund of the reduced £49 assessment fee, paid within 30 days of completion
- ✓ For properties valued over £500,000, refund of valuation and standard £180 assessment fee (maximum £650 in total) paid within 30 days of completion
- ✓ £200 contribution towards legal fees, paid within 30 days of completion
- ✓ Available for both purchase and remortgage

## FLEX FEATURES & BENEFITS

- ✓ For BTL investors looking for flexibility with the benefits of a longer term fixed rate
- ✓ ERC is set at 5% for the first 3 years, with 0% ERC in years 4 and 5
- ✓ Up to 20 properties and £4m on Vida portfolio
- ✓ 5 year options for both single properties and HMO/MUBs
- ✓ Minimum product fee of 1.75% (£2,495 minimum) and minimum loan size of £100,000
- ✓ SPVs accepted across all products

# LIMITED EDITIONS

Available for personal and SPV ownership

## NEW PRODUCTS



As Limited Editions, these products may be withdrawn at short notice.

### HMO & MUB

**£1,995 FIXED-FEE, LIMITED EDITION**

#### 2 YEAR FIXED

MAX LTV	VIDA 1
---------	--------

75%

2.99%

#### 5 YEAR FIXED

MAX LTV	VIDA 1
---------	--------

75%

3.24%

#### Assessment Fee:

£180 payable on all applications.

**VVR:** 2.15% set on 14.08.20

**Revert Rate:** 5.19% (VVR + 3.04%)

**Min Loan:** £100k

**Max Loan:** Up to 75% : £1m  
(including fees)

#### Key Criteria:

See tier grid on page 3.

#### ERCs:

2 Year: 4%, 3%

5 Year: 5%, 4%, 3%, 3%, 3%

5 Year Flex: 5%, 5%, 5%

#### Rental Calculation:

5 or more years fixed rate products: initial rate.  
All other products a nominal rate (currently 5.5%) or the product rate + 2%, whichever is higher.

#### Affordability:

	HMOs
Basic Rate	130%
Higher Rate	140%
SPV's	130%

# STANDARD RANGE RATES

Available for personal and SPV ownership



## 2 YEAR FIXED

MAX LTV	PRODUCT	FEE	VIDA 1	VIDA 2	VIDA 3	VIDA 4
70%	Standard	1.5%	2.79%	3.64%	4.19%	5.79%
75%	Standard	1.5%	2.94%	3.84%	4.29%	-
	Standard	1.0%	3.14%	-	-	-
	Fee Saver	1.5%	3.19%	-	-	-
80%	Standard	1.5%	3.84%	-	-	-

### Assessment Fee:

£180 payable on all applications with the exception of **Fee Saver**, where fee is just £49 on properties valued up to £500,000.

**VVR:** 2.15% set on 14.08.20

**Revert Rate:** 5.19% (VVR + 3.04%)

**Min Loan:** £100k

**Max Loan:** Up to 75% : £1m  
(including Up to 80% : £750k fees)

### Key Criteria:

See tier grid on page 3.

### ERCs:

2 Year: 4%, 3%  
5 Year: 5%, 4%, 3%, 3%, 3%  
5 Year Flex: 5%, 5%, 5%

### Rental Calculation:

5 or more years fixed rate products: initial rate.  
All other products a nominal rate (currently 5.5%) or the product rate + 2%, whichever is higher.

### Affordability:

	Rental Cover Rates
Basic Rate	125%
Higher Rate	140%
SPV's	125%

## 5 YEAR FIXED

MAX LTV	PRODUCT	FEE	VIDA 1	VIDA 2	VIDA 3	VIDA 4
70%	Standard	1.5%	2.94%	3.94%	4.94%	5.89%
75%	Standard	1.5%	2.99%	4.04%	5.04%	-
	Standard	1.0%	3.19%	-	-	-
	Standard	£4,995	3.14%	-	-	-
	Fee Saver	1.5%	3.24%	-	-	-
	Flex	1.75% Min £2,495	3.24%	-	-	-
80%	Standard	1.5%	4.14%	-	-	-

✓ DIP possible in under 10 minutes

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# HMO & MUB RANGE RATES

HMOs with up to 8 bedrooms & MUBs with up to 5 units accepted



## 2 YEAR FIXED

MAX LTV	PRODUCT	FEE	VIDA 1	VIDA 2	VIDA 3	VIDA 4
70%	HMO	1.5%	2.84%	3.84%	4.39%	5.99%
75%	HMO	1.5%	2.89%	4.04%	4.49%	-
	HMO Fee Saver	1.0% 1.5%	3.24% 3.04%	-	-	-
80%	HMO	1.5%	4.14%	-	-	-

### Assessment Fee:

£180 payable on all applications with the exception of **Fee Saver**, where fee is just £49 on properties valued up to £500,000.

**VVR:** 2.15% set on 14.08.20

**Revert Rate:** 5.19% (VVR + 3.04%)

**Min Loan:** £100k

**Max Loan:** Up to 75% : £1m  
(including Up to 80% : £750k  
fees)

### Key Criteria:

See tier grid on page 3.

### ERCs:

2 Year: 4%, 3%  
5 Year: 5%, 4%, 3%, 3%, 3%  
5 Year Flex: 5%, 5%, 5%

### Rental Calculation:

5 or more years fixed rate products: initial rate.  
All other products a nominal rate (currently 5.5%) or the product rate + 2%, whichever is higher.

### Affordability:

	Rental Cover Rates
Basic Rate	130%
Higher Rate	140%
SPV's	130%

## 5 YEAR FIXED

MAX LTV	PRODUCT	FEE	VIDA 1	VIDA 2	VIDA 3	VIDA 4
70%	HMO	1.5%	3.29%	4.14%	5.14%	5.99%
75%	HMO	1.5%	3.34%	4.24%	5.24%	-
	HMO	1.0%	3.49%	-	-	-
	HMO Fee Saver	£4,995 1.5%	3.24% 3.44%	-	-	-
	Flex	1.75% Min £2,495	3.54%	-	-	-
80%	HMO	1.5%	4.24%	-	-	-

✓ DIP possible in under 10 minutes

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# EXPAT RATES

Our Expat range is designed to help UK nationals living and working abroad



## 2 YEAR FIXED

MAX LTV	PRODUCT	FEE	VIDA 1
70%	Standard HMO	1.5%	3.24%
75%*	Standard HMO	1.5%	3.39%

## 5 YEAR FIXED

MAX LTV	PRODUCT	FEE	VIDA 1
70%	Standard HMO	1.5%	3.44%
75%*	Standard HMO	1.5%	3.69%

\*Australia max LTV 70%  
Non EEA landlords require a minimum property value of £150,000

### Assessment Fee:

£180 assessment fee payable on all applications.

**VVR:** 2.15% set on 14.08.20

**Revert Rate:** 5.19% (VVR + 3.04%)

**Min Loan:** £100k

**Max Loan:** Up to 75% : £1m  
(including First Time Landlord: £500k fees)

### Key Criteria:

See tier grid on page 3. Expats must qualify as Vida 1

### ERCs:

2 Year: 4%, 3%  
5 Year: 5%, 4%, 3%, 3%, 3%

### Rental Calculation:

5 or more years fixed rate products: initial rate.  
All other products a nominal rate (currently 5.5%) or the product rate + 2%, whichever is higher.

### Affordability:

Rental Cover Rates	HMO/MUB Rental cover rates
BRT 125%, HRT 140%	BRT 130%, HRT 140%