

Case study 3 – Light Refurbishment

The Client

A limited company with two directors recently purchased a three-bedroom freehold house worth £300,000 at auction.

The directors wish to refurbish the house and then rent it.

The Issues

The property requires modernisation, to include installation of a replacement roof covering, replacement kitchen and bathroom, together with general redecoration and improvement throughout.

They expect the property value after the works have been completed to be around £375,000.

The Solution

Here at CHL Mortgages, we fully accept limited company structures.

Our new refurbishment product range is available to individuals and limited companies and is applicable on standard buy-to-let properties, small houses in multiple occupation (HMO) and small multi-unit freehold blocks (MUFBs). The range consists of three products: Light Refurbishment, Cosmetic Improvement and EPC Improvement.

The Light Refurbishment is ideal in this case. It has been designed for works not requiring building regulation sign off and includes works that can be signed off under the Competent Person Scheme.

So, if you have a limited company buy-to-let case where light refurbishment is required, then why not speak to us on 01252 365 888, contact your BDM or visit www.chlmortgages.co.uk/intermediaires

For intermediary use only.

This case study is for illustration purposes only.

Detailed application criteria apply.

