



Benefits of Product Transfers

In the ever-changing world that we live in, product transfers can be a great alternative to re-mortgaging and may hold additional benefits that can help customers in several different circumstances; For example, affordability has become more of a challenge due to many factors – the rising cost of living being one of them, ultimately reducing re-mortgage options and making product transfers a sensible alternative to consider. Product transfers can also be a much quicker and easier solution for customers, especially where there are longer processing times associated with re-mortgage applications.

At Melton Building Society, we recognise the value and importance of the relationship we have with our intermediary partners and offer a product transfer service for brokers, which includes the option to apply for a variation to the mortgage contract. We will pay a procurement fee for helping us to transfer our existing customers on to our loyalty products.

Product Transfers with Melton Building Society

It's quick, easy & can be submitted online in 4 simple steps, just visit our PTHub on our [website here](#)

Like for like PTs require no underwriting, making the process nice and simple

Melton allows customers to switch up to 3 months in advance of product maturity without incurring any ERCs

We reward loyalty with our dedicated product range for existing customers

Brokers are rewarded a proc fee of 0.25% for helping us transfer our customers to loyalty products

We always advise discussing your customers mortgage options in full and finding them the best solution for their needs. Our people are always on hand to answer questions you may have in relation to product transfers, just give us a call on 01664 414144 and choose option 5 to speak to our product transfer team.