

## Mansfield relaunches limited company Buy to Let

Mansfield Building Society has launched two new Buy to Let products up to 75% LTV, including a product exclusively available for SPV limited companies.

The new 2 year discounted rate product for limited companies is available for loans of between £100k and £500k. The current variable pay rate comes with a £199 application fee and 2.5% completion fee.

Intermediary Sales Manager, Tom Denman-Molloy, said the Society was delighted to be returning to limited company buy to let and that the product pricing was designed to help landlords with affordability in the current interest rate environment:

“We’re really excited to be able to offer limited company landlords our flexible approach to mortgages once again and we think our new product can help landlords facing interest rate rises.

By offering a percentage completion fee, we’ve been able to keep our initial rate down to help support a more favourable stress rate on the affordability assessment through the Interest Rate Coverage Ratio. We know that ICR is one of the biggest challenges that landlords face at the moment and these new products should help with that burden.”

Accompanying the limited company Buy to Let mortgage is a Standard and Consumer Buy to Let product for private landlords with the same LTV and fee structure.

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*Full product details of the limited company buy to let product are available online at*  
<https://www.mansfieldbs.co.uk/mortgages/2-year-discounted-variable-rate-buy-to-let-dib071/>.

*Details of the Standard and Consumer Buy to Let mortgage for private landlords is available at*  
<https://www.mansfieldbs.co.uk/mortgages/2-year-discounted-variable-rate-buy-to-let-dib072/>.