



More2life relaunches Apex product range

more2life has relaunched its Apex product range on an ongoing tranche basis, following its withdrawal from the market in the wake of the mini-Budget last autumn.

The Apex Plus and Super products have been introduced for customers aged between 55 and 84, with a minimum loan of £10,000.

Customers using Apex can make partial repayments, with the option to make repayments of up to 10% of the initial loan amount in each non-overlapping 12-month period, beginning the day the loan completes, without incurring any extra early repayment charges.

The more2life [Apex product range](#) was designed for customers who live in properties valued between £100,000 and £1.2m.

With a fixed early repayment charge (ERC) which reduces to 0% after four years, the range offers up to 51.20% loan-to-value (LTV).

Ben Waugh, managing director at more2life, said: “At more2life, our steadfast commitment has always been to provide impactful products that meet the changing needs of the later life lending market.

“Today’s whole of market relaunch of our Apex Plus and Super product lines highlights that while rates are higher than those seen in early 2022, we are still pushing to support as many customers as possible.”

He added: “There continues to be a high level of interest in equity release products in the UK, as consumers explore how they can unlock the value of their property without needing to sell it.

“In combination with modern lending flexibility, our full range of products will provide consumers with the best possible range of options as they continue to discuss and evaluate their finances with specialist advisers.”