

Why now is the time to talk about Indexation

With clients continuing to face rising living costs and their purchasing power being eroded, futureproofing the value of protection cover has never been more important. If advisers ignore Indexation, the level of cover they put in place will decrease over time – often without clients realising it – writes Nick Telfer, Protection Development Manager at Vitality.

As we know, the economy is cyclical and over a period of time inflation will see highs and lows – but even the Bank of England has had to admit errors in his inflation forecasting¹. The current long-term reality is that ultimately living costs will likely continue to rise.

In the protection industry, the tool that we have at our disposal to help prevent our clients from seeing the value of their cover getting eroded by inflation is indexation.

Read the article

¹ Bank of England admits it made errors in UK inflation forecasts - Evening Standard