

Pure Retirement offers higher LTVs and further improvements to the Heritage range including the newly reintroduced Heritage Freedom product.

Under the latest changes, the higher LTV Super Max Plus and Supreme products have been reintroduced for applicants from age 55, allowing LTVs of up to 43% and 46% respectively. Additionally, the Heritage Special 1 and 2 products are now available to more customers with a lower minimum age of 60, and with Heritage Special 2 now also allowing joint life applications. A maximum LTV of 50% is available on the Heritage Special 3 product.

The lifetime mortgage lender has also extended the Heritage Freedom products to applicants aged up to 85. The Heritage Freedom range allows up to twelve optional repayments per year, making it ideal for those customers wanting to reduce the impact of interest roll up.

Head of Product Chris Buchanan says: "It's great to be able to continue our commitment to product development right through to the end of the year. These latest changes further expand our offering, thanks to higher LTVs and allowing more customers to benefit from Heritage, with reduced minimum ages and increased maximum ages. We hope that these latest developments will give advisers additional confidence and contribute to a stronger market in 2024."

Find out more about these changes on the lender's website.