

## For JBSP, Hinckley & Rugby bend it like Beckham!



It's hardly surprising that mortgage affordability is such a hot topic. Even with a slight easing of the UK house price / income ratio from 7.3 to 6.7 ,\* the fact is that typical monthly mortgage payments have increased by around 20% during the last year.\*\*

To maximise their buying potential, some borrowers are fortunate enough to be offered help by a third party – a boost in the form of a **Joint Borrower Sole Proprietor** mortgage. Of course, not every lender offers this type of mortgage. And of those that do, most lenders **restrict JBSP borrowing** to immediate relatives.

Hinckley & Rugby takes a more flexible approach.

For a start, they can accept joint borrowers who **are not family members**. Not only that, but they can also accept **up to four** borrowers on a joint application. And with a Tailored Term – where multiple applicants share the mortgage over separate timescales – they can be even more flexible.

It was their flexibility that enabled Evie, aged 23, to recently achieve her dream of home ownership – supported in a JBSP mortgage by her mother and a family friend.

In some circumstances, they can even consider a higher income multiple than their standard x4.49, by accessing the **Income Flex** range.

So, if you need a bendable approach to your JBSP cases, pass them to a lender with its eyes firmly on the goal. Hinckley & Rugby's specialist Intermediary Team is keenly awaiting your call. **01455 894 084**

\*Halifax House Price Index as of June 2023

\*\*According to Halifax mortgages director, Kim Kinnaird.

