



THE RETIREMENT SPECIALIST

3.4 million¹ over-75s in the UK don't have a Power of Attorney

In Just's latest research - Countdown to Retirement series²- They discovered that a worryingly high proportion of older retirees have not yet organised a Power of Attorney (POA).

This presents a great opportunity for you as advisers and brokers to talk to any of your clients in this position, to help safeguard their interests should they fall ill or lose mental capacity.

The research also revealed that:

- Over a third of those over 75s said they didn't think it was appropriate at their age as they didn't feel they were yet at the appropriate stage of life.
- Many say they are deterred by fear of relinquishing control of their finances (22%).
- Shockingly, 15% expressed no intention to arrange a Power of Attorney, while 8% were unaware of its importance.

Read the full report [here](#).

To find out more about the different types of POA and the benefits for your clients, download our '[Power of Attorney](#)' guide.

¹ ONS Population estimates: UK – mid 2021: Estimates of the population for the UK, England, Wales, Scotland and Northern Ireland - Office for National Statistics (ons.gov.uk)

² Just Group's Countdown to Retirement research series: survey of 1,050 UK adults aged 55+ and retired/semi-retired conducted by conducted by Opinium between 17th and 27th August 2023