

Flexible solutions to affordability in later life

THE
FAMILY
BUILDING
SOCIETY



At Family Building Society, we pride ourselves on our personal approach. We manually underwrite each case, meaning bespoke decisions with a human touch. We're not a 'computer says no' type of lender. We'll consider people in later life who are seeking a Buy to Let mortgage as well, so we have a broad offering for people who are older.

Learn more about the later life market and how we may be able to help.

Podcast: The later life lending landscape

Michael Griffiths from MoneyAge speaks to Darren Deacon and Stuart Heavens from Family Building Society about the current state of play in the later life lending market.

[Listen here](#)

Podcast: High street versus mainstream

Family Building Society's Head of Intermediary Sales, Darren Deacon, joined Anna Sagar, Deputy Editor at Mortgage Solutions, Clifton Mortgages' Edward Payne, and Brilliant Solutions' Michael Craig, to discuss a variety of topics regarding the later life lending sector.

[Listen here](#)



Why Choose Us

Pension pots

Many lenders will take a percentage of a pension pot, typically 3%, and assume this as income. Some won't consider pension pot income at all if it's not already in drawdown.

At Family Building Society, we can now take up to 90% of the value of a pension pot*.

*for a minimum 10-year term.

Other acceptable income

Income from investment portfolios, stocks, and shares ISAs, other 'unearned' or passive income streams such as rental income, state pension and any other annuities can be added to the assumed income. Remuneration drawn by limited company directors also qualifies where the applicant is not actively running the day-to-day business operation.

Family support alternatives

We can also reverse the traditional Joint Borrower Sole Proprietor mortgage. This allows adult children to support their parents to buy or remortgage a property, so that the parents can stay in their family home for longer. Rates can be found that are as competitive as standard mortgages.

[Find out more](#)

[Contact Us](#)



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Mortgage Desk



intermediaries.familybuildingsociety.co.uk