

Limited Company landlords

Profiling the market

Q1 2024

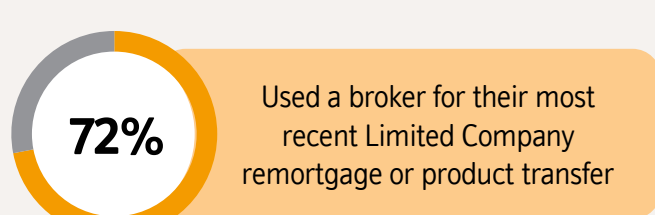
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Limited Company buy to let borrowing profile

Limited Company landlords are more likely to borrow funds to finance their lettings portfolio. They also have a higher number of BTL loans on average and owe significantly more than landlords operating as an individual.



63% borrow to fund their rental portfolio
32% have borrowing on **all** their properties

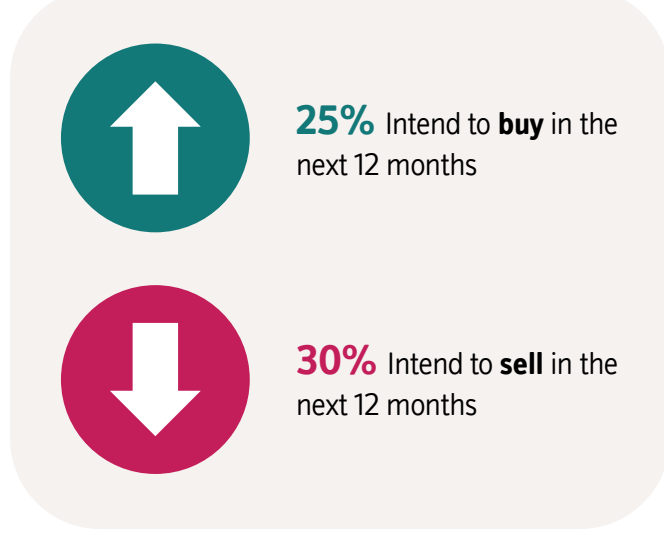
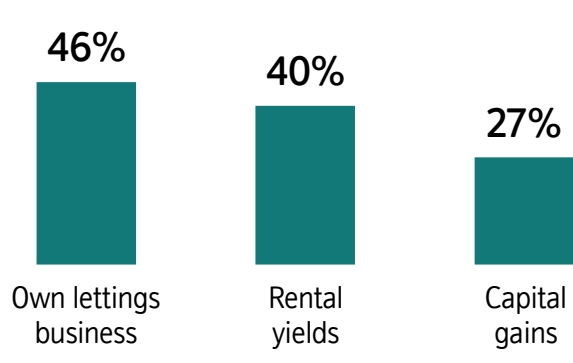


Limited Company market dynamics

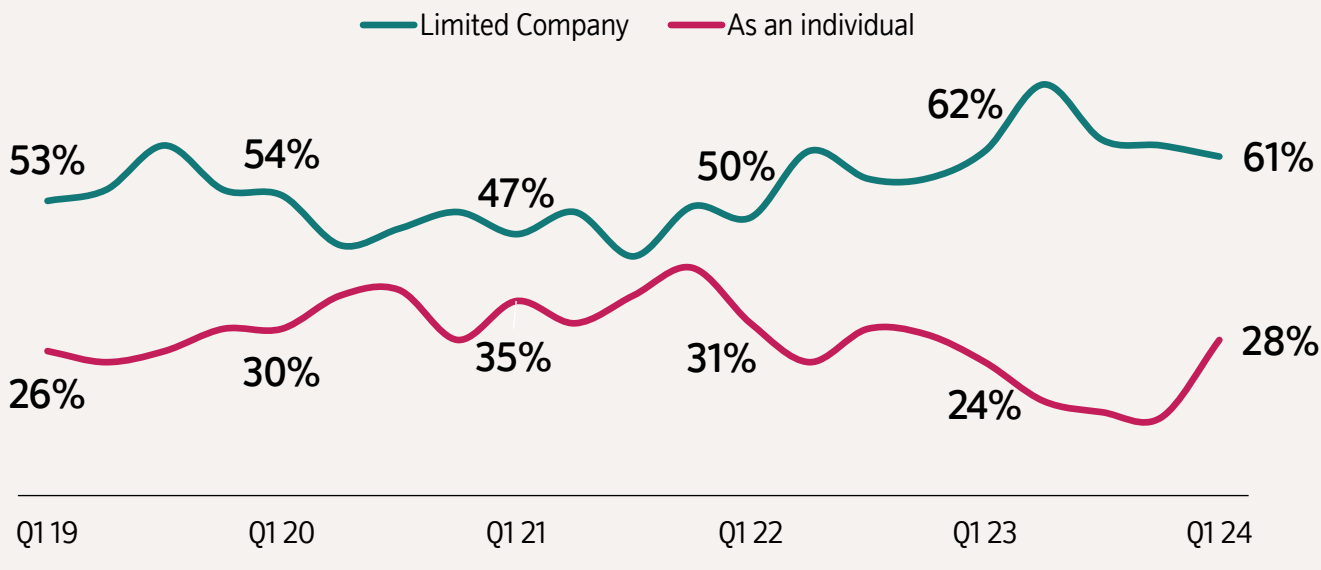
Limited Company landlords are more upbeat about their rental prospects and are more likely to be active in buying and selling lettings property than those operating as an individual.

Limited Company landlord confidence

% rating prospects in next 3 months as 'good'

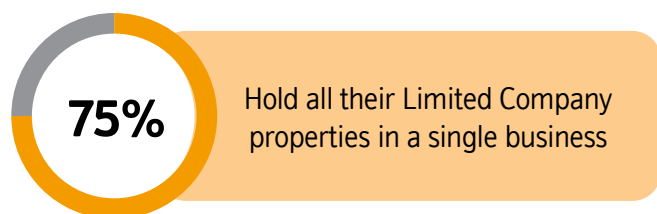
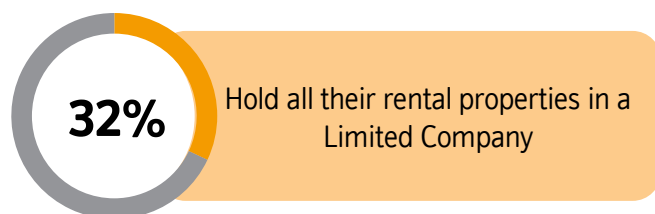


Intent to purchase in a Limited Company:



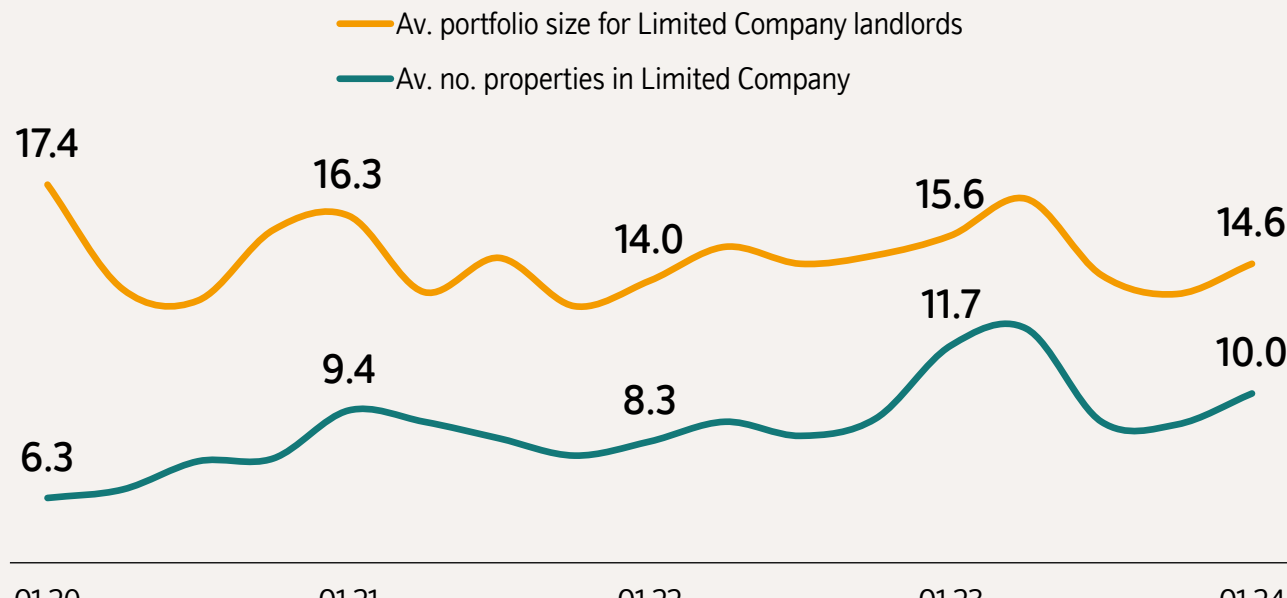
Limited Company landlord rental portfolio structure

On average, Limited Company landlords manage portfolios around three times the size of those operating as an individual. The share of Limited Company properties held by these landlords has almost doubled (36% vs 68%) in the last 4 years.



(**68%** have a mix of individually held & Limited Company) (**18%** have two Ltd Companies, **7%** have three or more)

Property ownership structure (number of properties)



Limited Company landlord portfolio financials

Limited Company landlords typically have higher value portfolios and generate more in gross rental income than those holding their property as an individual. They also achieve a slightly higher yield at 6.6% (vs 6% for landlords holding a property in their personal name).



Profitability



Limited Company landlord profile

The typical Limited Company landlord is 59 years old and has been letting property for around 18 years. They are also more likely to operate full time as a landlord when comparing to those operating as an individual.

