



## An update on AIG Life's Group Protection business

Following the purchase of AIG Life in April, we've been working closely together to understand what the integration of our business will look like, with the aim of giving you, and your customers, certainty on our products that will be open to new business going forward.

Aviva is focused on ensuring our customers, intermediaries and partners benefit from the combined strength, knowledge, and expertise gained through this acquisition.

Today we're letting you know about the first stage of this integration and our transition towards a single proposition and the key timeline for quotes and new business.

### **Customer proposition**

Firstly, as we have highlighted throughout the deal acquisition stage, Aviva is keen to retain several of the attributes of AIG Life's business, specifically their successful High-Net-Worth channel and strong partnership distribution.

We have reviewed the core AIG Life UK and Aviva propositions and have seen there is a lot of similarity. As such, we've decided our go forward offering will be the current Aviva branded proposition for Group Protection and we will close the existing AIG Life branded propositions to new business in a timely manner as below.

We remain fully committed to understanding what additional learnings we can take and adapt to further strengthen our core Aviva proposition across the next stages of integration which we will communicate to you once these can be

shared.

## **AIG Life pipeline quotes and reviews**

As of 23.59 on 15th August 2024, we'll be closing AIG Life to new business for their intermediary distributors across both individual and group protection. This means that, from that date, no new group protection quotes, for new clients, will be issued by AIG Life.

All new business quotes issued by AIG Life prior to 23.59 on 15th August 2024, will remain valid for the duration of the quote validity period as stated on the quote. This means simple amendments or revisions to that quote may be made, or the quote accepted to go on-risk at any time, prior to the expiry date of the quote. Any quote revisions will have the same validity period as the original quote.

In all circumstances, quotes must be placed on-risk by AIG Life (with AIG Life's usual on-risk documentation completed) before the 15th November 2024 or the expiry date of the quote if sooner.

## **What this means for clients currently insured by AIG Life**

There is no change to the cover for existing clients, and they'll continue to be insured by AIG Life. Rate reviews will continue to be managed by AIG Life as normal. All policy administration, individual assessment and claims processes will stay the same.

## **Next steps**

You can continue to get in touch with your usual point of contact at AIG Life and Aviva. As we bring the businesses together, some points of contact may change. As part of a smooth integration, we'll continue to communicate any future changes in advance. In the meantime, more information can be found in our [FAQs](#).

Thank you for your continued, ongoing support.