



Specialist Mortgages on the rise?

The mortgage market is looking increasingly buoyant. As rates continue to reduce, more customers are returning to the market. Are you prepared?

We're pleased to share news around the opportunity to help more customers and increase business volumes. The good news is the total number of judgments registered against consumers decreased by 19%, from 234,768 in Q2 2023 to 190,023 in Q2 2024.

However, the value of consumer debt increased by 6%, from £364 million to £387 million. The average value of debt against consumers also increased by 31%, from £1,550 to £2,038. Have you seen more customers seeking debt consolidation?

This means the cases you come across may not be vanilla and could fail if a recently registered CCJ comes to light or the 'computer says no' due to high but manageable debt-to-income ratios. We understand our broker partners may increasingly require the clarity and certainty of our human approach to specialist lending.

Read more: [Reasons to be optimistic for the rest of the year](#)