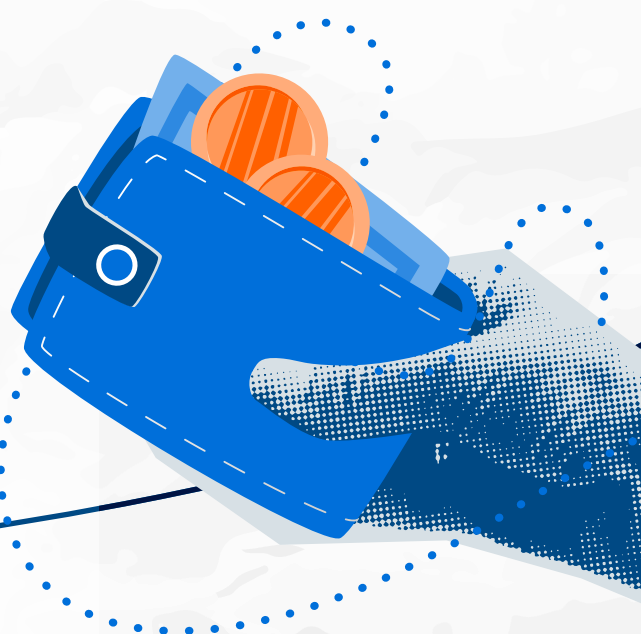


UNDERSTANDING MISSED PAYMENTS

A recent report by Bluestone Mortgages and Pegasus Insight (April 2024) of 2,000 UK adults revealed that the cost of living crisis has led to **more missed payments** as people are forced to make decisions on priorities. By natural incidence, 483 respondents had faced adverse financial events in the previous 12 months. Here is a break of what they found...



24%

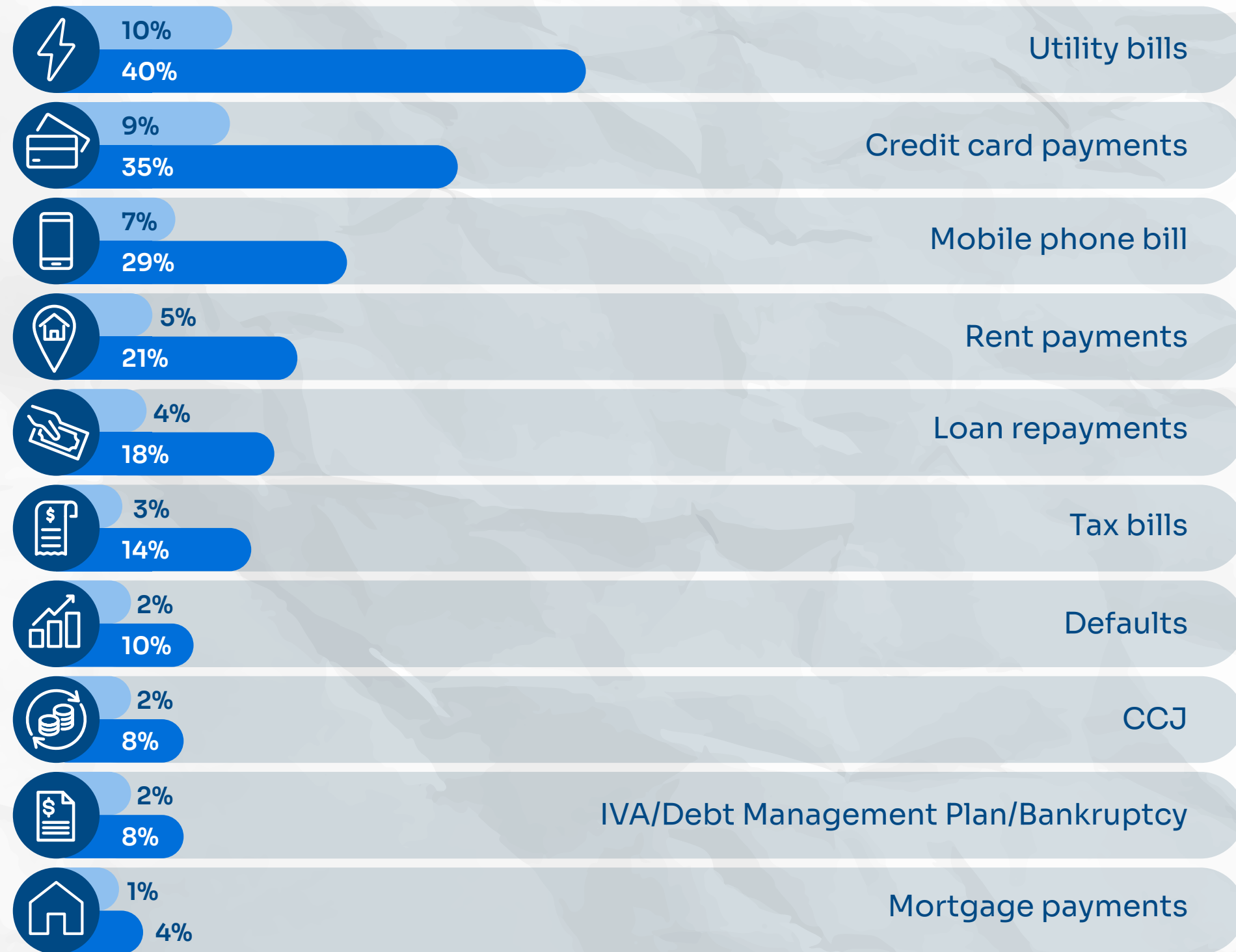
Nearly one in four (24%) have missed one or more payments in the last 12 months



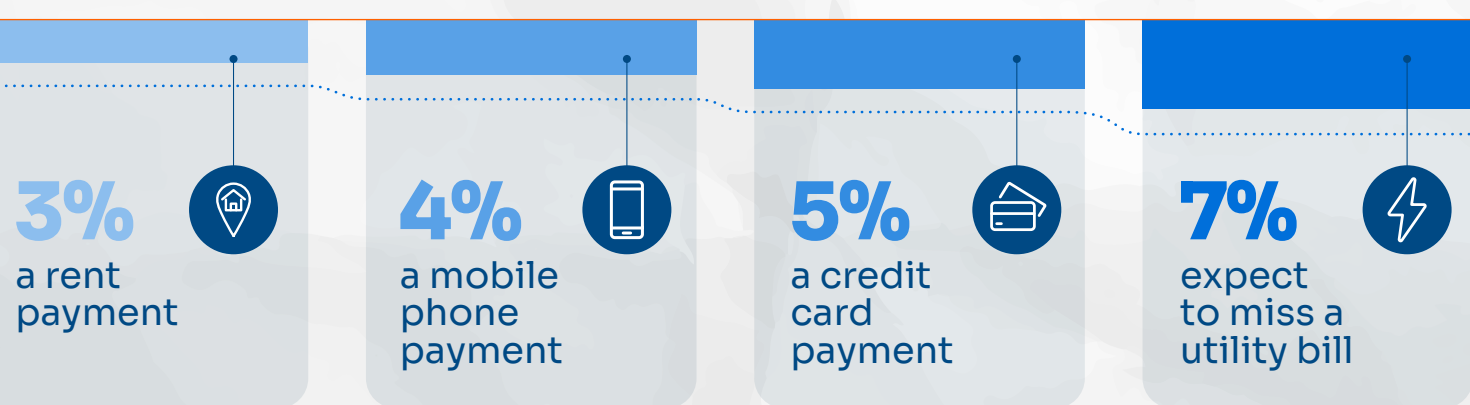
64%

of those with missed payments cited the **cost of living crisis** as a reason

Types of missed payments:



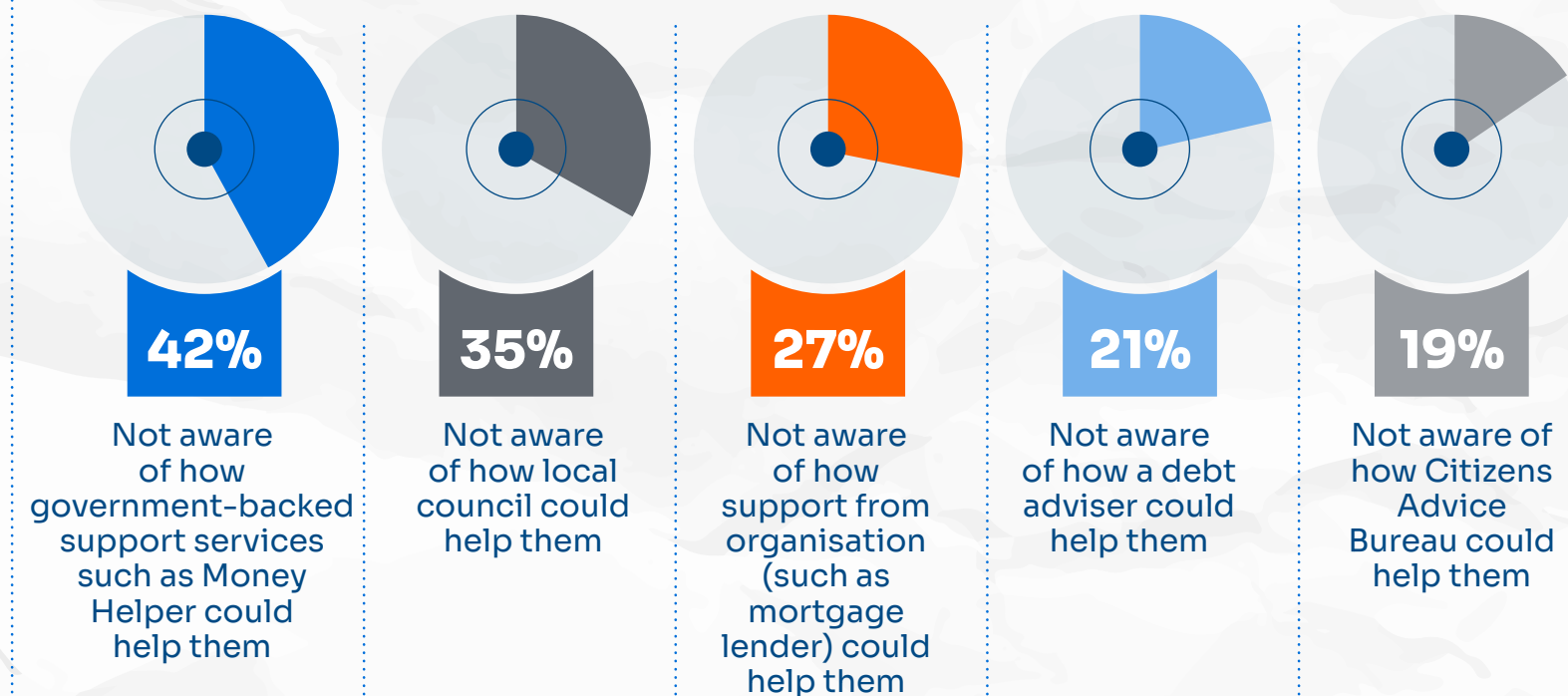
Expected missed payments over the next 6 months:



Top 5 common barriers to seeking support:



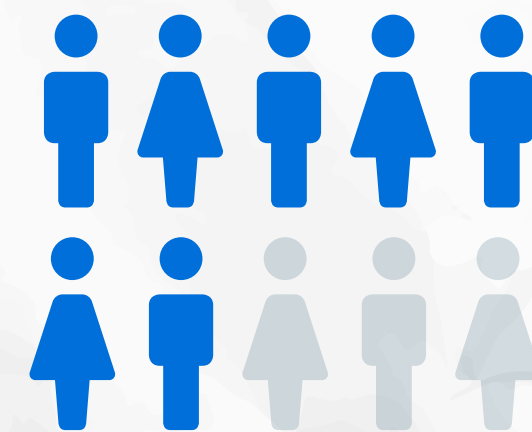
Awareness of support options available



However, the research shows that despite these missed payments, **there are significant barriers** to people seeking financial support should they need it.



Of those with adverse credit, 25% expect to miss a utility bill, 17% a credit card payment, 12% a phone payment, and 11% a rent payment.



7/10

Seven in 10 people who **missed a payment** in the last year said this **impacted their ability to access financial services.**

Brokers have a **key role** to play in supporting these customers

[Read more](#)