

## Pure Retirement Launch an Interest Servicing Option on the Heritage Lifetime Mortgage Range



Lifetime mortgage lender Pure Retirement launches an interest servicing option across its Heritage lifetime mortgage range. Interest rate discounts up to 1% will apply for customers making monthly payments from just 25% to 100% of the monthly interest. Customers can choose to stop making the monthly payments at any time.

- Interest rate discounts up to 1.00%
- Available on **both** drawdown and lump sum plans
- Option to service the interest on additional borrowing
- Three monthly payment holidays in every 12 month period

Pure's Head of Product Chris Buchanan says:

"Our ambition was to develop a leading interest servicing lifetime mortgage, with interest rate discounts delivering meaning ful customer savings, but at the same time keeping it simple for advisers and customers, with no complex payment term commitments to navigate."

Explore the full details here.



## Pure Retirement Shares Update on Upfront Fees

Specialist later life lender, Pure Retirement, continues to support financial advisers with transparency on up front fees for clients. At Pure Retirement, your clients can benefit from no up front arrangement or valuation fees on their initial loan.

Here's an overview of the company's upfront fees:

Products	Arrangement Fee	Valuation Fee
Em erald	No up front fee	No up front fee
Classic	No up front fee	No up front fee
Sovereign	No fee options	No up front fee
Heritage	No up front fee, except	No up front fee
	Heritage Freedom.	

View the lender's lifetime mortgages and product terms and conditions on the company's product pages.



## New Proximity to Commercial Properties Guide From Pure Retirement



Lifetim e mortgage provider, Pure Retirement, has developed a new guide on commercial property proximity for financial advisers supporting later life borrowers.

As proximity to commercial can be a complicated process since one size doesn't fit all, it is often one of the most searched for lending criteria for advisers.

The guide is written by Pure's Lending Policy & Risk Manager, Sim on Pawson, and addresses why proximity to commercial properties poses a challenge to lifetime mortgage applications.

Read the new guide on Pure Retirement's Insights centre.



## Pure Retirement Introduces Interest Servicing Calculator



Lifetime mortgage provider, Pure Retirement, recently launched an interest servicing option across its Heritage lifetime mortgage range, where **interest rate discounts up to 1%** apply for customers making monthly payments from just 25% to 100% of the monthly interest. Customers can choose to stop making the monthly payments at any time.

The later life lender has developed a universal lifetime mortgage calculator to help advisers illustrate to customers how interest servicing works and what to expect from this plan. The calculator can be used with data from any sourcing platform and is freely available.

Download your calculator from Pure Retirement's website.