

Unlocking more equity with Aviva's new Lifestyle Max lifetime mortgage

Introducing Lifestyle Max: equity release where high LTV meets short ERC term

Our new Lifestyle Max lifetime mortgage is here. With up to 14% higher LTV than our existing Lifestyle Flexible Option lifetime mortgage and a 4-year ERC term, Lifestyle Max gives your clients a way to release higher proportions of equity from their home.

Aviva's products at a glance

	Lifestyle Flexible Option	Lifestyle Max
Eligibility		
Age	Minimum age 55 No maximum age	Minimum age 55 No maximum age
Property value	Minimum £75,000 Maximum - upon referral over £5million	Minimum £75,000 Maximum - £2million (£3million in London and South East)
Lending criteria	Prevailing lending criteria	Prevailing lending criteria
Minimum loan	£15,000 lump sum or £10,000 lump sum with a £5,000 cash reserve	£15,000 lump sum
Maximum loan	No max	1.5 million
Product features		
NNEG	Yes	Yes
Inheritance Guarantee	Yes	Yes
Downsizing Protection	Yes	Yes
VPRs	Yes - minimum £50 and maximum is 10% of all loans per policy year	Yes - minimum £50 and maximum is 10% of all loans per policy year
Early Repayment Charges		
ERC model	Gilt or Fixed %	Fixed %
Fixed % ERC term	10 years	4 years

Fixed % ERC shape	Year 1 9% Year 2 9% Year 3 8% Year 4 7% Year 5 6% Year 6 5% Year 7 4% Year 8 3% Year 9 2% Year 10 1% Year 11 onwards 0%	Year 1 8% Year 2 7% Year 3 6% Year 4 5% Year 5 onwards 0%
Further borrowing		
Additional borrowing	Yes - minimum £5,000 Although additional borrowing is not guaranteed	Yes - minimum £5,000 Although additional borrowing is now guaranteed
Cash Reserve Facility	Yes	No
Pricing		
Enhanced terms	Yes	No
LTV range	21% - 41%	26% - 52%

Support Documentation

To help you understand the Lifestyle Max product, we have created a few helpful documents you can find in our [document library](#).

Further support

Our teams are here to help you find the right product for your clients. You can find out who your dedicated Business Development Manager is [here](#), or email erbusinesssupport@aviva.com

Our lifetime mortgage is a long-term loan secured on your clients home. Inheritance will be reduced and tax position and welfare benefits may be affected.