



LATEST REPORTS

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As a busy adviser, staying abreast of what is happening in the current economic climate can be quite challenging. We're here to help.



We're sharing with you the latest economic reports from the Economics team at Lloyds Banking Group. These include the latest information on economic sentiment, trends, and forecasts to provide you with new insights on the UK economy that may impact our industry and your clients.

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THE BUSINESS BAROMETER REPORT

A survey of 1,200 firms across the UK. In this month's report, you'll find:

- Business confidence dipped for a second month to the lowest since the summer.
- The decline was a result of equal falls in firms' trading prospects and optimism about the economy.
- Confidence rose in four UK regions, with highest levels in the North East, London and North West.



[Find out more](#)



UK SECTOR TRACKER

A survey of 1,500 large firms including Financial Services. This report comes out 3 months ahead of official data.

The UK Composite Output PMI signalled an eleventh month of consecutive expansion in UK private sector activity in September. However, at 52.6, the index signalled the softest pace of growth since June with sector-level detail showing that expansion centred on only selected parts of the economy.

Of the fourteen 'fine' sectors covered by the Lloyds Bank UK Sector Tracker, only 5 saw output increase, down from 11 in August – the lowest number since October 2023. Industries that have performed well in 2024 so far continued to do so in September, and strengthened in most cases, whereas sectors with patchier records typically fell into decline. Leading the charge were Beverages & Food manufacturing (66.1) and Software & Services (61.9) with growth in both sectors quickening to the sharpest since mid-2023. Demand indicators also pointed to a lopsided economy, with just 5 'fine' sectors registering an increase in new order volumes, down from 8 in August.

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