

Why insure known costs?

WPA

Health Insurance

Many anticipated an increase in Insurance Premium Tax (IPT) in October's Autumn Budget. While it remained unchanged, the rise in Employer's National Insurance will impact the budgets your clients have available, for the provision of wider healthcare benefits.



WPA offers a suite of solutions designed to help your corporate clients maximise the value of their healthcare investment. By optimising premium structures and minimising tax liabilities, we help ensure that their healthcare spend remains as efficient and cost-effective as possible.



Group Deductible

WPA's Group Deductible is an intelligent way to fund a corporate health insurance scheme. It reduces the overall costs but not the benefits offered and with no additional risk. By choosing to split the premium in this way, the overall cost is reduced with the deductible sitting outside of the premium, therefore not attracting IPT. This guaranteed saving enables your clients to use their money more efficiently.



Corporate Deductible

For larger clients willing to share a portion of the risk, our Corporate Deductible policy offers even greater savings. These plans leverage the advantage of not insuring predictable risks. The client covers claims up to a defined liability – typically set at 110% of the projected claims fund – while any claims beyond that are covered by WPA through the insurance policy. This approach offers clients a clear maximum liability, greater flexibility in benefit design, and a significant reduction in overall costs.



Healthcare Trust

The original self-funded model offers corporate clients maximum flexibility in designing their benefits. Administration services are provided by WPA Protocol Plc, our specialist Healthcare Trust administration company. Since this is not an insured arrangement, IPT does not apply – unless stop-loss insurance is purchased.

Get in touch

If you're interested in learning more about WPA's innovative solutions, we'd love to hear from you.

Contact our specialist team on **01823 625051** or email **mcdquotes@wpa.org.uk**

We'll be delighted to assist you!

Award-winning health insurance

WPA are currently rated **excellent** on Trustpilot.

 Trustpilot



Rated 'Excellent' as at 13.11.24

 wpa.org.uk/awards



 **COVER**
CUSTOMER CARE
AWARDS 2023

WINNER
Outstanding
Use of Technology

WINNER
FOUR TIMES

Moneyfacts
Consumer Awards 2020-2023
Health Insurance
Provider of the Year