# Protect your clients with accurate rebuild cost assessments

### What is a rebuild cost?

The rebuild cost is the amount it would take to rebuild a property from scratch, and covers:

• Labour and materials • Professional fees • Demolition and site clearance • Outbuildings and boundary walls

It's important to note that rebuilt cost is not the same thing as market value, which refers to a property's value at sale.

# Did you know?

Did you know that nine out of 10 UK properties are underinsured?\* That means that, if your client hasn't had a rebuild cost assessment in the last three years, they may well be at risk of being underinsured.

## The risks of underinsurance

Underinsurance could financially devastate your clients. If your client goes to make a claim and the insurer discovers they're underinsured, the insurer will enact what's known as the average clause, which reduces the claim payout proportionate to how much the property is underinsured. For example:

- If insured for 50% of the rebuild cost, the insurer may only pay 50% of the claim.
- In some cases, the insurer may refuse the entire claim.

## The solution: A Professional Rebuild Cost Assessment

With RebuildCostAssessment.com (RCAL), we offer accurate, cost-effective property valuations which are valid for three years. Using trusted public data, RCAL delivers reliable estimates without the need for an on-site visit—saving both time and money compared to traditional surveys.

RCAL is regulated by RICS and FSQS accredited, ensuring they meet professional standards.

For just £63 for most residential properties, this service offers you and your clients peace of mind.

#### Take the next step

Have any questions? Simply contact a friendly member of our team at **01273 477784** or or click <u>here</u> to request a call back

#### Refer your client directly by clicking here to submit their details

Give your client peace of mind - partner with Berkeley Alexander and let's support them together

\*Data derived from rebuildcostassessment.com most recent 34,145 rebuild cost assessments as of 31st August 2024.

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