



## **Darlington Building Society launches new two-year fixed buy to let products**

Darlington Building Society has launched a refreshed range of two-year fixed buy to let products, including a bespoke remortgage deal for landlords.

Available from today, the new products are designed to give brokers more flexibility in supporting a wide range of landlord clients, including first-time landlords, expats, and holiday let investors.

The new remortgage product is particularly well suited to borrowers with larger loan sizes. Instead of a percentage-based fee, it features a flat fee of £2,499, which can offer a lower overall cost where loan amounts are higher.

The Society's buy to let range continues to offer broad criteria, including lending to first-time buyers and first-time landlords, capital repayment, interest-only, and part and part options, and no minimum income requirements. For holiday lets, up to 90 days of personal use is permitted, with a required letting period of 42 weeks and maximum LTV of 75%.

This product launch follows the Society's announcement earlier in May of new high LTV residential products and updates across its fixed range, further strengthening its intermediary offering.

**Christopher Blewitt, Head of Mortgage Distribution at Darlington Building Society, said:**

"Our aim with these new products is to give brokers more ways to meet the needs of their landlord clients, whether they're looking for a short-term deal, a competitively structured remortgage, or something outside the usual criteria.

"This is our first time offering a bespoke remortgage product in the buy to let space, and the flat fee makes it a compelling choice, especially on higher loan amounts. We know how valuable this kind of structure can be for brokers working with portfolio landlords or clients who need simplicity and certainty on costs.

"Alongside our established criteria for expats, holiday lets and first-time landlords, these new products provide brokers with real choice and flexibility."

**Discover how Darlington Building Society can support your mortgage needs today. Visit our website at <https://www.darlington.co.uk/>**

For further information, or to arrange an interview, please contact the Press Office at [press@darlington.co.uk](mailto:press@darlington.co.uk)

Darlington Building Society's available products can be found here; [www.darlington.co.uk/darlington-intermediaries/products/](http://www.darlington.co.uk/darlington-intermediaries/products/)

### **About Darlington Intermediaries**

Darlington Intermediaries is Darlington Building Society's engagement service with brokers across England, Scotland and Wales.

The Society had assets of £923m at 31 December 2023 (£833m at 31 December 2022), securing its place among the top 20 largest building societies in the UK. The Society's head office is in Darlington, where it has been based since 1856.

An award-winning lender, The Society was named *Building Society of the Year* at the 2024 MoneyAge Mortgage Awards, and *Best Building Society* at the 2024 British Bank Awards (as voted for by consumers).

More information can be found on the Darlington Intermediaries website: [Intermediaries - Darlington Building Society](http://Intermediaries - Darlington Building Society)

### **Making a difference to the local community**

Each year Darlington Building Society makes a tangible difference to its local communities by donating 5% of its profits to a variety of local and regional charities and good causes. Since launch, the *5% Pledge* has donated more than £818,000 to help combat poverty, isolation, inequality and climate change, whilst promoting health and wellbeing, and stronger communities

To further support this action, the Society's *Local 5* campaign enables all nine branches, plus head office, to partner with up to 50 charities.

### **Company information**

Darlington Intermediaries, Darlington Building Society, Sentinel House, Morton Road, Darlington, DL1 4PT.

Darlington Building Society is a member of the Building Societies Association.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, under registration number 205 895.