

# 5.45% 5-Year Fixed (until 31/10/2030) Residential Skilled Worker Visa – 10220



## Interest Rates

**5.45%**

Representing a Fixed Rate of 5.45% for Five years changing to our Residential Standard Variable Rate which is currently 8.09%.

**7.0% APRC** (The overall cost for comparison)

## Main Features

Available for: Purchase and Remortgage

Min/Max Adv: £25,000/£1,500,000

Max Loan To Value: 80% (including arrangement fee)

Arrangement Fee: £999

Valuation Fee: Payable on application. See Valuation Fee leaflet.

Application Fee: £125

Early Repayment Charge (ERC): 4% of the current balance in the first year, 3% in the second year, 2% in the third year and 1% for the remaining two years.

Overpayments: 10% of the advance amount can be repaid per annum for five years without incurring a charge. A 4% charge is due on any amount repaid that exceeds 10% per annum for the first year, a 3% charge is due on any amount that exceeds 10% per annum the second year, a 2% charge is due on any amount that exceeds 10% per annum the third year and a 1% charge is due on any amount that exceeds 10% per annum for the remaining two years.

Restrictions: This mortgage must be repaid on a capital & interest basis.

Other Features: N/A

## Representative Example

A mortgage of **£252,094.00** payable over **17** years initially on fixed rate of **5.45%** for **5** years followed by our current Residential Standard Variable Rate of **8.09%** (variable) for the remaining mortgage term of **12** years, would require 60 monthly payments of **£1,897.99** and then **144** monthly payments of **£2,177.81**, plus one initial interest payment of **£1,166.88**.

The total amount payable would be **£430,329.92** made up of the loan amount plus interest (**£176,556.92**) and valuation Fee (**£405**), CHAPS Fee (**£25**), Application Fee (**£125**), Arrangement Fee (**£999**) and Discharge Fee (**£125**).

The overall cost for comparison is **7.0% APRC** representative.

## Additional Notes

- This mortgage summary should be read in conjunction with the Terms and Conditions.
- All Dudley Building Society mortgage products are subject to limited availability and may be withdrawn at the Society's discretion
- Fees and rates may vary according to the individual case. Fees and rates will be confirmed upon application.

**YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE**