



Delivering better repayment outcomes

Our Lifetime Mortgages have been designed with flexibility in mind – to support your clients as their needs and circumstances change.

That's why we've developed an early repayment charge (ERC) structure that allows your clients to manage their mortgages and limit the scenarios they pay an ERC at all.

Your clients won't pay an ERC if:

- They make use of LV's ERC-free repayments (minimum £50) up to:
 - **10%** of the total advances each year on our **Plus** range
 - **11%** of the total advances each year on our **Lifestyle** range
 (not including interest or additional borrowing)
- They repay after the ERC period ends - **8 years** for **Lifestyle** and **10 years** for **Plus**.
- They fully repay and move to a property they wished to transfer their lifetime mortgage to that does not meet our lending criteria.
- They repay the loan after the first joint borrower moves into long-term care or passes away – with **no time limit** applied on our **Plus range** and within 4 years on our Lifestyle range.

Join our upcoming webinar

Find out how our lifetime mortgages provide ways for customers to make ERC-free repayments. And, how we help reduce overall costs when they do apply.

Lending for real life – our ERC difference
Friday 3 October, 10-10.30am

Chris Smyth, LV= Equity Release Partnership Development Manager and **Patrick Oldham**, LV= Equity Release Proposition Director will bring the subject of ERCs to life through valuable insights and case study examples.



[Register now](#)

Scan the QR code or click 'Register now' to secure your spot.



Learn more about how LV's Lifetime Mortgages can support your clients' retirement needs [here](#).

If you'd like us to send you this document or any future correspondence in another format, such as Braille or large print, please just let us know.

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