Buckinghamshire Building Society cuts Credit Revive and Credit Restore rates by up to 30bps

Buckinghamshire Building Society has reduced rates across a selection of products within its Credit Revive and Credit Restore mortgage ranges, providing brokers with more attractive options for clients who may have experienced previous credit challenges.

The changes include reductions of up to 30 basis points across five products, reinforcing the Society's commitment to supporting underserved borrowers through flexible lending solutions and personalised underwriting.

The Credit Revive range has seen a series of rate reductions, with the two-year fixed now available at 5.89% up to 70% LTV and 6.19% up to 85% LTV, down from 6.09% and 6.39% respectively. The Retirement option has been reduced from 5.99% to 5.85% up to 70% LTV.

The Credit Restore range has also been repriced, with the three-year fixed now available at 6.29% up to 60% LTV and 6.69% up to 75% LTV, down from 6.59% and 6.89% respectively.

All products are available with a £499 product fee.

The Credit Revive and Credit Restore ranges are designed to help borrowers who may not fit mainstream lending criteria, including those with historic credit issues, enabling brokers to find solutions for clients who are rebuilding their financial position.

Claire Askham, Head of Mortgage Sales at Buckinghamshire Building Society, said:

“We know there are many borrowers whose circumstances have improved significantly since experiencing financial difficulties, but who can still find it challenging to access mortgage options. By reducing rates across both our Credit Revive and Credit Restore ranges, we're making it easier for brokers to support these clients with affordable solutions that recognise their current circumstances, not just their past.

“At Buckinghamshire Building Society, we take a common-sense approach to lending. Through manual underwriting and individual case assessment, we're able to consider a broader range of circumstances and help more borrowers achieve their homeownership goals. These latest reductions demonstrate our ongoing commitment to supporting brokers and their clients with flexible lending solutions for borrowers who are rebuilding their financial position.”

For more information, visit: https://www.bucksbs.co.uk/intermediaries