Paymentshield appoints Covea Insurance to household panel

Paymentshield will soon be welcoming Covéa Insurance to our household insurance panel, giving advisers access to a broader range of underwriters and home insurance solutions

Covéa Insurance Plc is the UK underwriting business of Covéa, a leading French mutual insurance group. Renowned for service excellence, Covéa Insurance is independently accredited by the Institute of Customer Service with a ServiceMark Distinction across its entire UK operation and holds Chartered Insurer status for its Commercial Lines business.

The organisation is a committed signatory to both the HM Treasury Women in Finance Charter and the Insurance Inclusivity Pledge. Covéa Insurance has earned multiple national awards across Diversity & Inclusion and Customer, in 2025 receiving accolades in Progressive D&I Recruitment, Inclusive General Insurance Service of the Year, and Marketing Campaign of the Year.

For the eighth consecutive year, Covéa Insurance has also achieved 5-star accreditation and the number one position in the Insurance Times Broker Service Survey for Personal Lines, and in 2026, also received 5 stars in Commercial Lines.

This appointment supports Paymentshield's wider strategy to strengthen its panel proposition, which includes improving quote availability and increasing panel resilience for advisers. Plus, the partnership is expected to enhance Paymentshield's offering in the new-build sector, in which Covéa, as a subsidiary of the European leader Covéa Group, brings robust underwriting capabilities.

The introduction comes at a crucial time for the UK housing market, with the Government recently announcing its plans for the 'Your First Home' scheme, which is expected to focus on improving access to home ownership and increasing housing supply. With new-build properties expected to play a key role in meeting future demand, advisers will require access to flexible panel options to support first-time buyers in finding suitable coverage according to their needs.

For more information please contact your National Account Manager.