JBSP criteria update: more flexibility for family-supported borrowing

Our enhanced Joint Borrower Sole Proprietor (JBSP) criteria give you more flexibility for family-supported purchases and remortgages.

What's New?

- **More age and term flexibility:** terms can extend beyond supporting borrowers' intended retirement age. **No maximum age** for capital-and-repayment mortgages; interest-only lending considered up to age 85 in defined circumstances.
- **50% payment requirement removed:** property-owning borrowers no longer need to demonstrate affordability of at least half the monthly payment. **Affordability is assessed across all borrowers**, with each fully assessed against our lending criteria.

More Ways to Support Your Clients

- **Reverse JBSP:** greater age and term flexibility helps adult children support their parents' mortgage affordability.
- **Up to four applicants and incomes** to support the application.
- **Split repayment terms:** repay different parts of the mortgage over different periods.
- **No fixed minimum income** - affordability reflects borrowers' combined circumstances.
- **Wide income acceptance -** 100% of regular bonus, overtime and allowances considered, plus income from zero-hours contracts and limited-company directors.

Flexible. Personal. Easy.

Every application is **individually and manually underwritten**, not credit scored. Get in touch to discuss your next case.

Find out more 👉 www.thevernon.co.uk

Call us 📞 0161 429 4327

Email us 📧 intermediaries@thevernon.co.uk

FOR INTERMEDIARY USE ONLY